



1st Quarter Budget Report
Fiscal Year 2016

City of Galveston



P. O. Box 779 / Galveston, Texas 77553-0779

February 5, 2016

Honorable Mayor James D. Yarborough and Members of Council

This is to present the First Quarter Budget Report for FY 2016 including unaudited actual financial results through December 31, 2015 as well as projected year end results for FY 2016 through September 30, 2016. The City of Galveston's operating budget is addressed in the attached report, showing favorable overall preliminary results.

It is estimated that revenue collections for FY 2016 will be \$115.7 million, an amount that is \$1.9 million less than the budget of \$118.6 million. Projected expenditures total \$135.5 million or \$2.1 million less than budget for all operating funds. This expenditure amount is larger than projected revenue because it includes the City's special revenue funds. Each special revenue fund is assumed in this report to expend all of its current year revenue and funds carried over from the prior year. Such funds are each required to be expended as specified by local, state or federal law and are not available for expenditure on other general municipal purposes.

Total fund balances, the City's savings account, are projected to end FY 2016 with \$36.6 million, \$4 million more than the \$32.6 million budgeted amount. This is because the City began FY 2016 with a larger overall fund balance carried over from FY 2015 than was anticipated in the budget.

This report includes projected year end results for all operating budget funds, considering current trends and matters known to have an effect on the budget fiscal year to date. Price trends in the energy sector continue to be a source of concern because of their potential impact on economic growth in the region and the resulting impact on economically sensitive revenue. Payroll and hiring trends have been used to project year end totals identifying several departments with expected underruns against their personnel budget. Notable variances between projections and budget have been noted and explained on each page of the financial section of this report. In addition, a first amendment to this year's budget will be offered in the near future in response to key items identified through this report.

General Fund Highlights

First quarter results reflect a much tighter General Fund budget in terms of expenditures and more accurate overall in revenues than FY 2015. Revenue is projected to be on Budget with \$48.7 million in revenue. Property tax revenues are expected to be \$168,000 and sales taxes are projected to be \$140,000 under budget.

Expenditures are projected to be \$241,000 under budget with a number of departments reflecting slight overruns, all of which are annotated on the General Fund summary pages. Advance funding provided from fund balance for TIRZ 11 funded projects and operating budget additions are shown as being spent in FY 2016. However, this is not likely because no cash will be spent until TIRZ 11 is fully closed out and cash proceeds are in the city's account.

The General Fund began FY 2016 with an \$18.6 million fund balance, \$5.3 million more than the ninety day minimum of \$11.3 million. The General Fund is expected to end FY 2016 with a fund balance in the \$18.2 million range with the only use of fund balance being for the purchase of Council approved parking meters and systems upgrades for the Planning Department.

Special Revenue Funds

Special revenue funds exist to account and budget for legally dedicated revenue that is not associated with a business-type, enterprise operation. The City's 19 special revenue funds are budgeted to spend all or most all of available funding; if funds are not spent, those special revenues simply fall to fund balance in the same fund. No special fund appears to be in need of amendment at this time; however, Island Transit will continue to be monitored closely because of the importance of grants and related reimbursements that fund transit services.

Debt Service Fund

The Debt Service Fund reflects the budget amendment that just passed Council at its January 28, 2016 meeting. That amendment provided expenditure budget amounts for debt service on all GO bonded debt service along with offsetting operating transfers from the Waterworks, Sewer and Central Services Revolving Fund. This change was budget neutral.

The amendment also included funding to be taken from the Debt Service Fund balance to defease the 2005 General Obligation and Refunding Bonds. The net result of the defeasance and the refunding of other debt is a projected underrun of \$238,000 in the Debt Service Fund budget and an ending fund balance of \$1.3 million for FY 2016.

Enterprise Funds

The Waterworks and Sewer Enterprise Funds are being monitored closely this year to measure and identify the combined effect of rate increases that took effect on October 1, 2015, conservation that is taking place as a result of those increases, and somewhat reduced consumption caused by wet weather. Neither fund is in need of amendment at this time. The trend in revenues is a concern, but is not entirely unexpected.

Waterworks Fund revenue is projected to be \$646,000 under budget, and \$388,000 less than projected spending. Assuming cash transfers to fund CIP projects are made, the projected ending Waterworks Fund balance is \$3.5 million.

Sewer Fund revenue is projected to be \$1.86 million under budget, and \$3.35 million less than projected spending. If all cash transfers to CIP projects are made in the budgeted amount, \$4.5 million, the Sewer Fund ending balance would be \$1.5 million.

While the Waterworks Fund appears to be in somewhat better condition than the Sewer Fund, the revenue and expenditure trends in both funds will remain under close scrutiny. Second quarter results available by early May should provide a clearer picture of FY 2016's ending fund balances.

Please let me know if you wish further information.



Brian Maxwell
City Manager



CITY-WIDE SUMMARY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	FY2015 Actual	FY2016 Amended Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate
Beginning Fund Balance				
General Fund	\$17,270,248	\$17,869,826	\$18,587,580	\$18,587,580
Special Revenue Funds	6,700,909	19,574,120	19,483,454	19,483,454
Debt Service Fund	4,402,544	3,108,070	2,657,990	2,657,990
Enterprise Funds	16,210,334	11,749,486	14,272,091	14,272,091
Total	\$44,584,035	\$52,301,502	\$55,001,115	\$55,001,115
Revenue				
General Fund	\$47,305,840	\$48,747,437	\$5,078,442	\$48,739,017
Special Revenue Funds	23,055,762	15,057,815	3,944,905	14,685,246
Debt Service Fund	13,177,221	9,142,478	750,482	9,142,478
Enterprise Funds	38,024,482	45,686,445	11,065,823	43,162,154
Total	\$121,563,305	\$118,634,175	\$20,839,652	\$115,728,895
Expenditures				
General Fund	\$45,679,155	\$48,747,437	\$10,429,624	\$48,506,779
Special Revenue Funds	10,273,217	31,112,301	3,410,107	29,853,893
Debt Service Fund	13,757,656	9,142,739	251,565	8,904,732
Enterprise Funds	39,962,725	48,632,005	8,382,875	48,283,544
Total	\$109,672,753	\$137,634,482	\$22,474,172	\$135,548,948
Revenues over/(under) Expenditures				
General Fund	\$1,626,685	\$0	(\$5,351,182)	\$232,238
Special Revenue Funds	12,782,545	(16,054,486)	534,798	(15,168,648)
Debt Service Fund	(580,435)	(261)	498,916	237,746
Enterprise Funds	(1,938,243)	(2,945,560)	2,682,947	(5,121,389)
Total	\$11,890,552	(\$19,000,307)	(\$1,634,520)	(\$19,820,053)
Appropriation of Fund Balance				
General Fund	\$309,353	\$5,437,279	\$5,374,157	\$3,403,503
Special Revenue Funds	138,396	16,174,766	1,178,976	15,604,915
Debt Service Fund	1,164,119	1,600,000	0	1,600,000
Enterprise Funds	2,438,673	3,133,634	0	5,121,389
Total	\$4,050,541	\$26,345,679	\$6,553,133	\$25,729,807
Ending Fund Balance				
General Fund	\$18,587,580	\$12,432,547	\$7,862,242	\$15,416,315
Special Revenue Funds	19,483,454	3,519,634	20,018,253	4,314,807
Debt Service Fund	2,657,990	1,507,809	3,156,906	1,295,736
Enterprise Funds	14,272,091	8,803,926	16,955,038	9,150,702
Sub-Total	\$55,001,115	\$26,263,916	\$47,992,439	\$30,177,559
Internal Service Funds	\$6,347,962	\$6,352,492	\$7,908,272	\$6,429,804
TOTAL WITH INTERNAL SERVICE FUNDS	\$61,349,077	\$32,616,408	\$55,900,711	\$36,607,362

Note: The Internal Service Funds revenues and expenses are not included in the totals above to avoid duplication.

GENERAL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$17,270,248	\$17,869,826	\$18,587,580	\$18,587,580	\$717,754
Revenues					
Property Taxes	\$19,011,168	\$20,738,737	\$2,001,773	\$20,906,434 (1)	\$167,697
Sales Taxes	14,838,879	15,265,000	1,038,873	15,125,000 (2)	(140,000)
Other Taxes	802,610	830,100	0	830,100	0
Franchise Taxes	5,244,680	5,267,000	780,923	5,269,582	2,582
Licenses and Permits	1,437,376	1,275,500	288,195	1,286,800	11,300
Intergovernmental	806,678	746,600	150,000	746,600	0
Charges for Services	1,714,906	1,845,200	392,938	1,845,200	0
Fines and Forfeits	1,662,804	1,868,300	380,108	1,818,300 (3)	(50,000)
Investment Earnings	101,923	150,000	11,222	150,000	0
Miscellaneous	741,769	761,000	34,408	761,000	0
Operating Transfer In	943,047	0	0	0	0
Total Revenues	\$47,305,840	\$48,747,437	\$5,078,442	\$48,739,017	(\$8,420)
Expenditures					
General Government					
City Secretary	\$399,872	\$418,399	\$92,794	\$437,125 (4)	(\$18,726)
Elections	0	60,000	0	60,000	0
Municipal Court	654,128	681,250	144,313	684,583 (5)	(3,333)
City Manager	679,415	748,821	148,698	744,659	4,162
City Auditor	252,369	312,289	60,503	308,945	3,344
Legal	786,705	900,442	138,600	723,786 (6)	176,656
Human Resources	233,077	326,647	72,144	397,407 (7)	(70,760)
Transportation	1,050,000	900,000	200,000	900,000	0
Subtotal	\$4,055,566	\$4,347,848	\$857,051	\$4,256,504	\$91,344
Finance					
Administration	\$251,373	\$307,122	\$95,228	\$305,190	\$1,932
Accounting	957,007	968,059	232,305	1,044,328 (8)	(76,269)
Purchasing	181,176	242,194	44,520	229,000 (9)	13,194
Budget	153,794	232,276	48,468	232,248	28
Subtotal	\$1,543,350	\$1,749,651	\$420,522	\$1,810,766	(\$61,115)
Public Safety					
Police	\$16,203,040	\$16,881,491	\$4,130,915	\$16,974,483 (10)	(\$92,992)
Fire	9,904,544	10,251,167	2,398,497	10,250,263	904
Emergency Management	210,162	216,633	56,622	219,366 (11)	(2,733)
Emergency Medical Service	566,155	566,400	141,344	566,131	269
Special Events	0	0	0	0	0
Civilian Services	0	298,135	61,649	294,879	3,256
Subtotal	\$26,883,901	\$28,213,826	\$6,789,026	\$28,305,123	(\$91,297)
Public Works					
Streets	\$1,683,030	\$1,854,858	\$472,136	\$1,879,240	(\$24,382)
Traffic	1,549,292	1,841,273	248,421	1,832,428	8,845
Subtotal	\$3,232,322	\$3,696,131	\$720,558	\$3,711,668 (12)	(\$15,537)
Parks and Recreation					
Administration	\$649,650	\$749,738	\$152,006	\$790,741	(\$41,003)
Parks and Parkways	1,473,817	1,751,129	376,708	1,719,473	31,656
Subtotal	\$2,123,467	\$2,500,867	\$528,715	\$2,510,213 (13)	(\$9,346)

GENERAL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Planning and Community Development					
Planning	\$1,091,841	\$1,139,084	\$277,675	\$1,095,847	\$43,237
Code Enforcement	481,885	643,497	140,479	648,827	(5,330)
Building Inspection	564,580	574,539	136,050	575,895	(1,356)
Coastal Management	0	0	625	(0)	0
Subtotal	\$2,138,306	\$2,357,120	\$554,829	\$2,320,569	(14) \$36,551
Non-Departmental					
Vehicle Purchases	\$797,955	\$1,000,000	\$0	\$1,000,000	\$0
Governmental Expenditures	295,887	535,719	69,173	245,929	(15) 289,790
Debt Service	873,003	20,000	851	20,000	(0)
Facility Maintenance	1,830,764	1,888,378	488,899	1,888,110	268
Operating Transfers Out	526,000	408,000	0	408,000	0
Transfer to Infrastructure Fund	1,378,634	2,029,897	0	2,029,897	0
Subtotal	\$5,702,243	\$5,881,994	\$558,923	\$5,591,936	\$290,058
Total Expenditures	\$45,679,155	\$48,747,437	\$10,429,624	\$48,506,779	\$240,658
Revenues Over/(Under) Expenditures	\$1,626,685	\$0	(\$5,351,182)	\$232,238	\$232,238
Estimated Ending Fund Balance	\$18,896,933	\$17,869,826	\$13,236,398	\$18,819,818	\$949,992
Less: Appropriation of Fund Balance					
One-Time Capital Outlay/Technology needs	309,353	317,600	22,975	466,224	(16) (148,624)
City Council Budget Contingency	0	2,182,400	0	0	(17) 2,182,400
Transfer to Neighborhood Fund	0	2,000,000	0	2,000,000	(18) 0
Advanced funding for TIRZ 11	0	937,279	0	937,279	(18) 0
Subtotal	\$309,353	\$5,437,279	\$22,975	\$3,403,503	\$2,033,776
Ending Fund Balance	\$18,587,580	\$12,432,547	\$13,213,423	\$15,416,315	(\$1,083,784)
90 Day Reserve	11,263,353	12,019,916	2,571,688	11,960,576	N/A
Total General Fund Appropriation	\$45,988,508	\$54,184,716	\$10,452,599	\$51,910,282	\$2,274,434

NOTES:

- (1) Projection is based on current tax roll which includes \$35 million more in value than the certified tax roll (see appendix for full report).
- (2) Projection is based on slower employment growth at the regional level than anticipated (see appendix for full report).
- (3) Court collections on budget except for parking fine collections.
- (4) City Council authorized an annual increase of \$25,000 for the City Secretary in December, 2015. \$4,200 in COLA still to be allocated in future budget amendment.
- (5) Municipal Court currently has a vacant Deputy Court Clerk that will be filled in the near future. \$14,115 in COLA and salary increases still to be allocated.
- (6) Underrun do to vacant City Attorney position (projected to be filled by April 1st.) and hiring of entry level attorney instead of Assistant City Attorney as originally funded.
- (7) Overrun attributed to \$18,500 in COLA and salary increases still to be allocated and the addition of a HR Assistant Director.
- (8) The Accounting division added an Administrative Assistant and hired a Financial Advisor that was not included in the original budget and will be addressed in a future budget amendment. \$14,800 in COLA still to be allocated.
- (9) Underrun due to vacant Purchasing Supervisor position that was filled in January.
- (10) The Police Department has an over-run in their personnel cost of approximately \$93,000 and \$42,100 in COLA and salary increases still needs to be allocated. Current staffing is higher than budgeted overall for the entire year. This will be monitored throughout the year but will NOT be a factor in recruitment and hiring.
- (11) Emergency Management still has \$2,815 in COLA that needs to be allocated.
- (12) Public Works still has \$54,900 in COLA and salary increases to be allocated.
- (13) Parks and Recreation still has \$38,750 in COLA and salary increases to be allocated.
- (14) The underrun in Planning is from a vacant Office Specialist position. Planning and Community Development still has \$37,700 in COLA and salary increases to be allocated.
- (15) Underrun includes a 2% COLA and salary increases for (53) individuals that are below the minimum pay level.
- (16) Overrun is for Parking Meters approved by City Council on 01/14/2016. Reimbursement to come from Parking meter revenues.
- (17) City Council Contingency not yet allocated to projects, so spending projected at zero.
- (18) Pending finalization of closing of TIRZ 11 and transfer of cash balance. Actual expenditures could be lower.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources legally restricted to expenditures for specific purposes.

Rosenberg Library Fund (1040) - To account for ad valorem taxes collected and transferred to the library, to be used for library purposes, as authorized by City Charter.

Seawall Parking Fund (1095) - To account for receipts of seawall parking revenue and expenditures related to the operation and capital improvement of the seawall and beach.

Convention Center Surplus Fund (1090) - To account for local hotel occupancy tax, to be used to enhance and promote tourism and the convention and hotel industry.

Historical Buildings Fund (1093) - To account for receipts of 1/8 hotel occupancy tax, to be used for advertisement and capital repairs to historical buildings and statues.

Neighborhood Revitalization Fund (1098) - To account for funds to enhance neighborhood resources, economic development, public services, and the quality of life for residents.

Infrastructure Fund (3199) - To account for funds for capital improvement and/or debt service allocating 1% of the General Fund Operating Budget beginning in FY 2013 and an additional 1% in each successive fiscal year thereafter until the cumulative annual allocation reaches a minimum of 8% of the total General Fund Operating Budget.

Separation Pay Fund (1099) - To account for funds from the General, Waterworks, Sewer System, Sanitation, Drainage and Airport for accrued benefits paid to an employee who terminates employment from the City.

Public Access Channel Fund (1092) - To account for funds used for improvements and equipment related to the City's public access channel. The revenues from this fund come from Comcast. It is a legal requirement that the funds be spent to improve the public access channel.

Parking Management Fund (1096) - To account for collection of parking revenue and fees around the downtown area.

Asset Forfeiture Funds (1811) - To account for the equitable sharing of assets received from federal and state agencies to be used for law enforcement purposes. Funds are used to enhance and supplement, not supplant or replace the Police Department's appropriated budget.

Police Special Revenue Fund (1812) - To account for funds donated from the community to be used for Police Department needs.

Police Quartermaster Fund (1813) - To account for funds to maintain and purchase clothing and equipment as determined by the Police Administration for all full time paid police officers

Alarm Permit Fund (1814) - To account for fees paid by permit holders for annual alarm system permits issued by the city. Fees shall be used for the general administration and enforcement of the city alarm systems program as required by Local Government Code, Section 214.194.

Fire Special Revenue Fund (1816) - To account for funds donated from the community to be used for Fire Department needs.

Municipal Court Building Security Fund (1821) - To account for a fee of \$3.00 per misdemeanor conviction and is collected for future improvements to the security of the court facilities.

Municipal Court Technology Fund (1822) - To account for a fee of \$4.00 per misdemeanor conviction and is collected for future improvements to technology of the court facilities.

Municipal Court Juvenile Services Fund (1823) - To account for a fee of \$6.00 per misdemeanor conviction (90% State, 10% City) to promote the efficient operation of the court and the investigation, prosecution, and enforcement of the offenses within the court's jurisdiction.

Settlement Fund (3050) - To account for funds collected through the legal department.

Island Transit Fund (1300) - To account for the receipt of and expenditure of federal, state, and local revenues designated for transit and other livable community projects.

SPECIAL REVENUE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate
Beginning Fund Balance				
Rosenberg Library	(\$11,078)	\$0	\$0	\$0
Seawall Parking	490,187	556,430	864,029	864,029
Convention Center Surplus	2,815,873	3,833,507	3,566,284	3,566,284
Historical Buildings	459,395	573,395	641,873	641,873
Neighborhood Revitalization	210,286	2,981,209	2,979,882	2,979,882
Infrastructure Fund	2,519,528	2,974,760	3,126,772	3,126,772
Separation Pay Fund	38,499	118,371	40,236	40,236
Public Access Channel Fund	0	455,477	553,574	553,574
Parking Management Fund	0	104,498	6,115	6,115
D.E.A. Asset Forfeiture Fund	0	213,148	147,754	147,754
Police Special Revenue Fund	0	65,926	48,250	48,250
Police Quartermaster Fund	0	6,198	25,684	25,684
Alarm Permit Fund	0	149,169	144,612	144,612
Fire Special Revenue Fund	0	26,054	32,267	32,267
Municipal Court Building Security Fund	0	211,542	194,455	194,455
Municipal Court Technology Fund	0	75,287	71,296	71,296
Municipal Court Juvenile Services Fund	0	78,728	81,666	81,666
Settlement Fund	0	6,970,225	6,930,132	6,930,132
Island Transit	178,219	180,196	28,573	28,573
Total	\$6,700,909	\$19,574,120	\$19,483,454	\$19,483,454
Revenues				
Rosenberg Library	\$2,158,665	\$2,410,758	\$227,047	\$2,428,051
Seawall Parking	427,433	0	0 (1)	0
Convention Center Surplus	1,977,524	2,430,000	1,117,814	2,430,000
Historical Buildings	210,250	224,000	17,052	224,000
Neighborhood Revitalization	2,772,891	2,006,500	2,099	2,006,500
Infrastructure Fund	1,394,099	2,039,897	2,032,100	2,039,897
Separation Pay Fund	719,400	524,280	0	524,280
Public Access Channel Fund	557,355	152,800	321	152,800
Parking Management Fund	201,848	0	(71)	(71)
D.E.A. Asset Forfeiture Fund	298,312	50,250	407	50,250
Police Special Revenue Fund	103,356	32,800	0	32,800
Police Quartermaster Fund	76,303	73,006	0	73,006
Alarm Permit Fund	203,121	66,310	19,950	66,310
Fire Special Revenue Fund	36,220	20,951	20,000	20,000
Municipal Court Building Security Fund	425,573	31,850	6,910	31,850
Municipal Court Technology Fund	71,383	40,575	9,214	40,575
Municipal Court Juvenile Services Fund	96,339	45,110	12,382	45,110
Settlement Fund	7,125,206	50,000	4,189	50,000
Island Transit	4,200,484	4,858,728	475,491	4,469,888
Total	\$23,055,762	\$15,057,815	\$3,944,905	\$14,685,246

(1) Seawall Parking projections assume transition to Parks Board as of February 1.

SPECIAL REVENUE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate
Expenditures				
Rosenberg Library	\$2,147,587	\$2,410,758	\$602,689	\$2,428,051
Seawall Parking	53,591	556,430	0	556,430
Convention Center Surplus	1,227,113	6,263,507	1,222,465	5,796,284
Historical Buildings	27,772	797,395	116,062	797,395
Neighborhood Revitalization	3,295	4,987,709	2,358	4,986,382
Infrastructure Fund	786,855	5,014,657	366,760	5,014,657
Separation Pay Fund	717,663	404,000	2,357	404,000
Public Access Channel Fund	3,781	608,277	0	608,277
Parking Management Fund	195,733	104,498	581	581
D.E.A. Asset Forfeiture Fund	150,558	263,398	1,765	197,398
Police Special Revenue Fund	55,106	98,726	11,579	81,007
Police Quartermaster Fund	50,619	79,204	26,450	73,000
Alarm Permit Fund	58,509	215,479	9,980	161,085
Fire Special Revenue Fund	3,953	47,005	250	46,054
Municipal Court Building Security Fund	231,118	243,392	898	217,160
Municipal Court Technology Fund	87	115,862	24,740	110,035
Municipal Court Juvenile Services Fund	14,673	123,838	0	70,050
Settlement Fund	195,074	3,919,438	71,102	3,919,438
Island Transit	4,350,130	4,858,728	950,071	4,386,609
Total	\$10,273,217	\$31,112,301	\$3,410,107	\$29,853,893
Ending Balances				
Rosenberg Library	\$0	\$0	(\$375,642)	\$0
Seawall Parking	864,029	0	864,029	307,599
Convention Center Surplus	3,566,284	0	3,461,633	200,000
Historical Buildings	641,873	0	542,863	68,478
Neighborhood Revitalization	2,979,882	0	2,979,623	0
Infrastructure Fund	3,126,772	0	4,792,112	152,012
Separation Pay Fund	40,236	238,651	37,879	160,516
Public Access Channel Fund	553,574	0	553,895	98,097
Parking Management Fund	6,115	0	5,463	5,463
D.E.A. Asset Forfeiture Fund	147,754	0	146,396	606
Police Special Revenue Fund	48,250	0	36,671	43
Police Quartermaster Fund	25,684	0	(766)	25,690
Alarm Permit Fund	144,612	0	154,582	49,837
Fire Special Revenue Fund	32,267	0	52,017	6,213
Municipal Court Building Security Fund	194,455	0	200,467	9,145
Municipal Court Technology Fund	71,296	0	55,770	1,836
Municipal Court Juvenile Services Fund	81,666	0	94,048	56,726
Settlement Fund	6,930,132	3,100,787	6,863,219	3,060,694
Island Transit	28,573	180,196	(446,006)	111,852
Total	\$19,483,454	\$3,519,634	\$20,018,253	\$4,314,807

ROSENBERG LIBRARY
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	(\$11,078)	\$0	\$0	\$0	\$0
Revenues					
Property Taxes	\$2,120,971	\$2,371,383	\$216,742	\$2,388,676	\$17,293
Property Taxes-Delinquent	37,694	39,375	10,305	39,375	0
Total Revenues	\$2,158,665	\$2,410,758	\$227,047	\$2,428,051	(2) \$17,293
Expenditures					
Payments to Library	\$2,147,587	\$2,410,758	\$602,689	\$2,428,051	(\$17,293)
Total Expenditures	\$2,147,587	(1) \$2,410,758	\$602,689	\$2,428,051	(2) (\$17,293)
Revenues Over/(Under) Expenditures	\$11,078	\$0	(\$375,642)	\$0	\$0
Estimated Ending Fund Balance	\$0	\$0	(\$375,642)	\$0	\$0

NOTE:

- (1) In FY2013 the Library was overpaid. Error caught in FY2015.
(2) Projection is based on current tax roll which includes \$35 million more in value than the certified tax roll (see appendix for full report).

SEAWALL PARKING
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$490,187	\$556,430	\$864,029	\$864,029	\$307,599
Revenues					
Transient Fees	\$421,300	\$0	\$0	\$0	\$0
Other Revenue	6,133	0	0	0	0
Total Revenues	\$427,433	\$0	\$0	\$0	\$0
Expenditures					
Contractual Charges - Park Board	\$52,862	\$0	\$0	\$0	\$0
Parking salaries charged back to Police Department	(1,292)	0	0	0	0
Miscellaneous Expenses	2,021	0	0	0	0
Available for Appropriations	0	556,430	0	556,430	0
Total Expenditures	\$53,591	\$556,430	\$0	\$556,430	\$0
Revenues Over/(Under) Expenditures	\$373,842	(\$556,430)	\$0	(\$556,430)	\$0
Estimated Ending Fund Balance	\$864,029	\$0	\$864,029	\$307,599	\$307,599

NOTE:

CONVENTION CENTER SURPLUS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$2,815,873	\$3,833,507	\$3,566,284	\$3,566,284	(\$267,223)
Revenues					
HOT Surplus Transfer In	\$1,977,524	\$2,430,000	\$1,117,814	\$2,430,000	\$0
Total Revenues	\$1,977,524	\$2,430,000	\$1,117,814	\$2,430,000	\$0
Expenditures					
Restrooms (Operation & Maintenance)	\$45,596	\$60,000	\$33	\$60,000	\$0
Restrooms (Park Board)	6,027	6,500	0	6,500	0
Mardi Gras	250,148	350,000	0	350,000	0
Seawall Litter Detail (Park Board)	100,000	100,000	50,000	100,000	0
West End Beach Trash Removal- (City)	9,982	0	0	0	0
West End Beach Trash Removal- (Park Board)	300,000	300,000	150,000	300,000	0
Cultural Arts District	401	0	0	0	0
East End Lagoon (Park Board)	75,000	75,000	37,500	75,000	0
Downtown Advertising (Park Board)	100,000	0	0	0	0
Shoreline/beach services (Park Board)	9,702	0	0	0	0
Seawall Enhancements	0	0	0	0	0
Seawall Parking	182,718	190,799	0	190,799	0
Seawall Parking-Capital (Park Board)	73,768	0	0	0	0
Special Events (General Fund)	40,000	50,000	0	50,000	0
Historic Broadway Median Replanting Project	0	2,000,000	984,932	2,000,000	0
Seawall Transportation Route	0	200,000	0	0	(1) (200,000)
Transportation Study	30,000	0	0	0	0
Bank Fees	3,771	4,000	0	4,000	0
Available for Appropriations	0	2,927,208	0	2,659,985	267,223
Total Expenditures	\$1,227,113	\$6,263,507	\$1,222,465	\$5,796,284	\$67,223
Revenues Over/(Under) Expenditures	\$750,411	(\$3,833,507)	(\$104,651)	(\$3,366,284)	\$67,223
Estimated Ending Fund Balance	\$3,566,284	\$0	\$3,461,633	\$200,000	(\$200,000)

NOTE:

(1) Funding for Seawall Transportation route will not materialize until 2017.

HISTORICAL BUILDINGS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$459,395	\$573,395	\$641,873	\$641,873	\$68,478
Revenues					
HOT-Transfer In	\$210,250	\$224,000	\$17,052	\$224,000	\$0
Other Revenue	0	0	0	0	0
Total Revenues	\$210,250	\$224,000	\$17,052	\$224,000	\$0
Expenditures					
City Hall	\$27,772	\$663,445	\$53,762	\$663,445	\$0
Garden Verein	0	0	0	0	0
Old City Sexton Building	0	0	0	0	0
City Cemeteries	0	0	0	0	0
Texas Hero's Monument	0	133,950	62,300	133,950	0
Available for Appropriation	0	0	0	0	0
Total Expenditures	\$27,772	\$797,395	\$116,062	\$797,395	\$0
Revenues Over/(Under) Expenditures	\$182,478	(\$573,395)	(\$99,010)	(\$573,395)	\$0
Estimated Ending Fund Balance	\$641,873	\$0	\$542,863	\$68,478	\$68,478

NOTE:

NEIGHBORHOOD REVITALIZATION
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$210,286	\$2,981,209	\$2,979,882	\$2,979,882	(\$1,327)
Revenues					
Operating Transfer in	\$2,765,143	\$2,000,000 (1)	\$0	\$2,000,000	\$0
Other Revenue	7,748	6,500	2,099	6,500	0
Total Revenues	\$2,772,891	\$2,006,500	\$2,099	\$2,006,500	\$0
Expenditures					
Capital Improvements	\$128	\$4,987,289	\$2,358	\$4,985,962 (2)	\$1,327
Bank Fees	3,167	420	0	420	0
Available for Appropriations	0	0	0	0	0
Total Expenditures	\$3,295	\$4,987,709	\$2,358	\$4,986,382	\$1,327
Revenues Over/(Under) Expenditures	\$2,769,596	(\$2,981,209)	(\$259)	(\$2,979,882)	\$1,327
Estimated Ending Fund Balance	\$2,979,882	\$0	\$2,979,623	\$0	\$0

NOTE:

(1) Pending finalization of closing of TIRZ 11 and transfer of cash balance.

(2) Project lists and priorities being formulated in conjunction with the City Council (\$2,000,000 pending finalization of closing of TIRZ 11).

INFRASTRUCTURE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$2,519,528	\$2,974,760	\$3,126,772	\$3,126,772	\$152,012
Revenues					
Operating Transfer in-General Fund	\$1,378,634	\$2,029,897	\$2,029,897	\$2,029,897	\$0
Other Revenue	15,465	10,000	2,203	10,000	0
Total Revenues	\$1,394,099	\$2,039,897	\$2,032,100	\$2,039,897	\$0
Expenditures					
Capital Improvement-Streets	\$533,718	\$5,013,657	\$326,194	\$5,013,657	\$0
Engineering Services	249,083	0	40,566	0	0
Bank Fees	4,054	1,000	0	1,000	0
Total Expenditures	\$786,855	\$5,014,657	\$366,760	\$5,014,657	\$0
Revenues Over/(Under) Expenditures	\$607,244	(\$2,974,760)	\$1,665,340	(\$2,974,760)	\$0
Estimated Ending Fund Balance	\$3,126,772	\$0	\$4,792,112	\$152,012	\$152,012
NOTE:					

SEPARATION PAY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$38,499	\$118,371	\$40,236	\$40,236	(\$78,135)
Revenues					
Operating Transfer In					
General Fund	\$526,000	\$408,000	\$0	\$408,000	\$0
Waterworks Fund	25,000	22,440	0	22,440	0
Sewer System Fund	49,000	40,800	0	40,800	0
Sanitation Fund	71,000	35,700	0	35,700	0
Drainage Fund	11,900	10,710	0	10,710	0
Airport Fund	36,500	6,630	0	6,630	0
Interest Earned	0	0	0	0	0
Total Revenues	\$719,400	\$524,280	\$0	\$524,280 (1)	\$0
Expenditures					
General Fund	\$537,539	\$350,000	\$0	\$350,000	\$0
Waterworks Fund	22,382	11,000	1,136	11,000	0
Sewer System Fund	44,813	20,000	1,136	20,000	0
Sanitation Fund	66,410	15,000	85	15,000	0
Drainage Fund	10,717	5,000	0	5,000	0
Airport Fund	35,802	3,000	0	3,000	0
Total Expenditures	\$717,663	\$404,000	\$2,357	\$404,000	\$0
Revenues Over/(Under) Expenditures	\$1,737	\$120,280	(\$2,357)	\$120,280	\$0
Estimated Ending Fund Balance	\$40,236	\$238,651	\$37,879	\$160,516	(\$78,135)

NOTE:

- (1) Separation Pay for Internal Service Fund and Island Transit Fund not charged here but charged directly to those funds. Island Transit involved grant funds while Internal Service Fund expenditures are charged back to all departments.

PUBLIC ACCESS CHANNEL FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$455,477	\$553,574	\$553,574	\$98,097
Revenues					
P.E.G. Fees	\$556,294	\$150,000	\$0	\$150,000	\$0
Interest Earned	1,061	2,800	321	2,800	0
Total Revenues	\$557,355	\$152,800	\$321	\$152,800	\$0
Expenditures					
Capital Outlay	\$3,280	\$608,252	\$0	\$608,252	\$0
Other Expenditures	501	25	0	25	0
Total Expenditures	\$3,781	\$608,277	\$0	\$608,277	\$0
Revenues Over/(Under) Expenditures	\$553,574	(\$455,477)	\$321	(\$455,477)	\$0
Estimated Ending Fund Balance	\$553,574	\$0	\$553,895	\$98,097	\$98,097

PARKING MANAGEMENT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$104,498	\$6,115	\$6,115	(\$98,383)
Revenues					
Parking Meter Fees	\$201,814	\$0	(\$75)	(\$75)	(\$75)
Parking Fines	0	0	0	0	0
Other Revenues	34	0	4	4	4
Total Revenues	\$201,848	\$0 (1)	(\$71)	(\$71)	(\$71)
Expenditures					
Personnel Services	\$116,534	\$0	\$0	\$0	\$0
Supplies	15,516	0	0	0	0
Services and Charges	63,584	0	581	581	(581)
Vehicle Capital Outlay	0	0	0	0	0
Other Expenditures	99	0	0	0	0
Available for Appropriations	0	104,498	0	0	104,498
Total Expenditures	\$195,733	\$104,498	\$581	\$581	(\$581)
Revenues Over/(Under) Expenditures	\$6,115	(\$104,498)	(\$652)	(\$652)	(\$652)
Estimated Ending Fund Balance	\$6,115	\$0	\$5,463	\$5,463	(\$99,035)

NOTE:

(1) At the time the budget was adopted, Downtown parking was being discussed and assessed by City Council. The Parking Management staff and associated expenses were moved to the General Fund under Civilian Services until a resolution was found.

D.E.A. ASSET FORFEITURE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$213,148	\$147,754	\$147,754	(\$65,394)
Revenues					
Drug Enforcement Agency	\$9,234	\$50,000	\$407	\$50,000	\$0
Operating Transfer In	288,445	0	0	0	0
Interest Earned	633	250	0	250	0
Total Revenues	\$298,312	\$50,250	\$407	\$50,250	\$0
Expenditures					
Police Equipment	\$0	\$72,198	\$770	\$72,198	\$0
Computer Software	118,806	141,000	995	75,000	66,000
Police Training	31,752	50,000	0	50,000	0
Investment Fees	0	200	0	200	0
Total Expenditures	\$150,558	\$263,398	\$1,765	\$197,398	\$66,000
Revenues Over/(Under) Expenditures	\$147,754	(\$213,148)	(\$1,358)	(\$147,148)	\$66,000
Estimated Ending Fund Balance	\$147,754	\$0	\$146,396	\$606	\$606

POLICE SPECIAL REVENUE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$65,926	\$48,250	\$48,250	(\$17,676)
Revenues					
Galveston County District Attorney	\$16,217	\$18,000	\$0	\$18,000	\$0
Texas Department of Public Safety	9,811	0	0	0	0
Towed/Abandoned Vehicles	6,282	5,000	0	5,000	0
Operating Transfer In	70,835	9,800	0	9,800	0
Interest Earned	211	0	0	0	0
Total Revenues	\$103,356	\$32,800	\$0	\$32,800	\$0
Expenditures					
Police Equipment	\$20,898	\$70,717	\$10,507	\$63,167	\$7,550
Police Training	20,182	9,800	(518)	9,800	0
Police Annual Report	\$5,836	\$0	\$0	0	0
Transfer to Narcotic's Petty Cash	5,678	8,000	0	8,000	0
Evidentiary Tows	2,510	0	1,590	0	0
Investment Fees	2	40	0	40	0
Available for appropriations	0	10,169	0	0	10,169
Total Expenditures	\$55,106	\$98,726	\$11,579	\$81,007	\$17,719
Revenues Over/(Under) Expenditures	\$48,250	(\$65,926)	(\$11,579)	(\$48,207)	\$17,719
Estimated Ending Fund Balance	\$48,250	\$0	\$36,671	\$43	\$43

NOTE:

POLICE QUARTERMASTER FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$6,198	\$25,684	\$25,684	\$19,486
Revenues					
Operating transfers in	\$76,194	\$73,000	\$0	\$73,000	\$0
Interest Earned	109	6	0	6	0
Total Revenues	\$76,303	\$73,006	\$0	\$73,006	\$0
Expenditures					
Police Clothing	\$50,619	\$73,000	\$26,450	\$73,000	\$0
Investment Fees	0	2	0	0	2
Available for Appropriations	0	6,202	0	0	6,202
Total Expenditures	\$50,619	\$79,204	\$26,450	\$73,000	\$6,204
Revenues Over/(Under) Expenditures	\$25,684	(\$6,198)	(\$26,450)	\$6	\$6,204
Estimated Ending Fund Balance	\$25,684	\$0	(\$766)	\$25,690	\$25,690

NOTE:

ALARM PERMIT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$149,169	\$144,612	\$144,612	(\$4,557)
Revenues					
Alarm Permit Fees	\$69,420	\$66,100	\$19,950	\$66,100	\$0
Operating Transfer In	133,085	0	0	0	0
Interest Earned	616	210	0	210	0
Total Revenues	\$203,121	\$66,310	\$19,950	\$66,310	\$0
Expenditures					
Administrative Services Manager	\$47,720	\$45,000	\$9,414	\$45,000	\$0
Police salary reimbursements	0	16,000	0	16,000	0
Supplies and materials	2,532	0	541	0	0
Contractual services	1,906	0	0	0	0
Miscellaneous	6,351	0	25	0	0
Investment Fees	0	85	0	85	0
Available for Appropriations	0	154,394	0	100,000	54,394
Total Expenditures	\$58,509	\$215,479	\$9,980	\$161,085	\$54,394
Revenues Over/(Under) Expenditures	\$144,612	(\$149,169)	\$9,970	(\$94,775)	\$54,394
Estimated Ending Fund Balance	\$144,612	\$0	\$154,582	\$49,837	\$49,837

NOTE:

FIRE SPECIAL REVENUE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$26,054	\$32,267	\$32,267	\$6,213
Revenues					
Galveston County FFA	\$0	\$20,000	\$20,000	\$20,000	\$0
Donations	848	100	0	0	(100)
LEOSE training funds	0	850	0	0	(850)
FEMA Grant	0	0	0	0	0
Operating Transfer In	35,234	0	0	0	0
Interest Earned	138	1	0	0	(1)
Total Revenues	\$36,220	\$20,951	\$20,000	\$20,000	(\$951)
Expenditures					
Fire equipment	\$401	\$41,995	\$0	\$41,044	\$951
Fire training	3,552	5,000	250	5,000	0
Investment Fees	0	10	0	10	0
Total Expenditures	\$3,953	\$47,005	\$250	\$46,054	\$951
Revenues Over/(Under) Expenditures	\$32,267	(\$26,054)	\$19,750	(\$26,054)	\$0
Estimated Ending Fund Balance	\$32,267	\$0	\$52,017	\$6,213	\$6,213

NOTE:

MUNICIPAL COURT BUILDING SECURITY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$211,542	\$194,455	\$194,455	(\$17,087)
Revenues					
Fines and Forfeitures	\$27,174	\$31,000	\$6,910	\$31,000	\$0
Operating Transfer In	397,303	0	0	0	0
Interest Earned	1,096	850	0	850	0
Total Revenues	\$425,573	\$31,850	\$6,910	\$31,850	\$0
Expenditures					
Warrant Officers/Bailiff	\$224,982	\$235,992	\$0	\$210,860	\$25,132
Security service	4,244	5,000	822	5,000	0
Clothing	889	1,000	0	0	1,000
Communications	766	1,000	76	1,000	0
Investment Fees	237	400	0	300	100
Total Expenditures	\$231,118	\$243,392	\$898	\$217,160	\$26,232
Revenues Over/(Under) Expenditures	\$194,455	(\$211,542)	\$6,012	(\$185,310)	\$26,232
Estimated Ending Fund Balance	\$194,455	\$0	\$200,467	\$9,145	\$9,145

MUNICIPAL COURT TECHNOLOGY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$75,287	\$71,296	\$71,296	(\$3,991)
Revenues					
Court Technology fee	\$36,234	\$40,500	\$9,214	\$40,500	\$0
Operating Transfer In	34,747	0	0	0	0
Interest Earned	402	75	0	75	0
Total Revenues	\$71,383	\$40,575	\$9,214	\$40,575	\$0
Expenditures					
Maintenance contracts	\$0	\$40,000	\$24,740	\$40,000	\$0
Investment Fees	87	35	0	35	0
Available for Appropriations	0	75,827	0	70,000	5,827
Total Expenditures	\$87	\$115,862	\$24,740	\$110,035	\$5,827
Revenues Over/(Under) Expenditures	\$71,296	(\$75,287)	(\$15,526)	(\$69,460)	\$5,827
Estimated Ending Fund Balance	\$71,296	\$0	\$55,770	\$1,836	\$1,836

NOTE:

MUNICIPAL COURT JUVENILE SERVICES FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$78,728	\$81,666	\$81,666	\$2,938
Revenues					
Juvenile Case Manager fee	\$44,211	\$45,000	\$12,382	\$45,000	\$0
Operating Transfer In	51,668	0	0	0	0
Interest Earned	460	110	0	110	0
Total Revenues	\$96,339	\$45,110	\$12,382	\$45,110	\$0
Expenditures					
Salary reimbursements	\$14,574	\$20,000	\$0	\$20,000	\$0
Investment Fees	99	50	0	50	0
Available for Appropriations	0	103,788	0	50,000	53,788
Total Expenditures	\$14,673	\$123,838	\$0	\$70,050	\$53,788
Revenues Over/(Under) Expenditures	\$81,666	(\$78,728)	\$12,382	(\$24,940)	\$53,788
Estimated Ending Fund Balance	\$81,666	\$0	\$94,048	\$56,726	\$56,726

NOTE:

SETTLEMENT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$0	\$6,970,225	\$6,930,132	\$6,930,132	(\$40,093)
Revenues					
Legal claims/settlements	\$6,925,521	\$0	\$0	\$0	\$0
Operating Transfer In	195,225	0	0	0	0
Interest earned	4,460	50,000	4,189	50,000	0
Total Revenues	\$7,125,206	\$50,000	\$4,189	\$50,000	\$0
Expenditures					
Litigation expenses	\$194,803	\$0	\$71,102	\$250,000 (1)	(\$250,000)
Consultant services	0	50,000	0	50,000	0
Investment fees	271	400	0	400	0
Available for Appropriations	0	3,869,038	0	3,619,038	250,000
Total Expenditures	\$195,074	\$3,919,438	\$71,102	\$3,919,438	\$0
Revenues Over/(Under) Expenditures	\$6,930,132	(\$3,869,438)	(\$66,913)	(\$3,869,438)	\$0
Estimated Ending Fund Balance	\$6,930,132	\$3,100,787	\$6,863,219	\$3,060,694	(\$40,093)

(1) Future Budget amendment to address expenditures authorized by City Council.

ISLAND TRANSIT
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$178,219	\$180,196	\$28,573	\$28,573	(\$151,623)
Revenues					
FTA-Operating Grant	\$723,299	\$784,133	\$0	\$784,000	(\$133)
FTA-Job Access Grant	286,654	80,135	0	75,000	(5,135)
Gulf Coast Center Supplement	191,116	202,800	35,774	282,774 (1)	79,974
Victory Lakes	479,469	873,600	113,727	675,000 (2)	(198,600)
State DOT Grants	890,576	613,060	0	613,000	(60)
D & R Preventive Maintenance	43,729	0	0	0	0
HGAC Preventive Maintenance	170,138	500,000	0	500,000	0
Fare Box Revenue	288,699	340,000	68,364	280,000 (3)	(60,000)
UTMB Shuttles	146,667	220,000	26,667	220,000	0
UTMB Performance Evaluation	18,000	80,000	0	80,000	0
Port Cruise Shuttles	152,631	150,000	30,846	150,000	0
Sale of Equipment	0	10,000	0	0	(10,000)
Other Revenue	1,161	5,000	114	10,114	5,114
HOT Transfer In	0	200,000	0	0 (4)	(200,000)
General Fund	808,345	800,000	200,000	800,000	0
Total Revenues	\$4,200,484	\$4,858,728	\$475,491	\$4,469,888	(\$388,840)
Expenditures					
Administration	\$341,722	\$416,463	\$66,750	\$362,568	\$53,895
Transit System	2,659,801	3,014,444	582,496	2,606,395 (5)	408,049
FTA Maintenance	1,348,607	1,427,821	300,825	1,417,646	10,175
Total Expenditures	\$4,350,130	\$4,858,728	\$950,071	\$4,386,609	\$472,119
Revenues Over/(Under) Expenditures	(\$149,646)	\$0	(\$474,579)	\$83,278	\$83,278
Estimated Ending Fund Balance	\$28,573	\$180,196	(\$446,006)	\$111,852	(\$68,344)

NOTE:

- (1) Includes \$80,000 repayment by Gulf Coast Center to City attributable to FY15 overpayment.
- (2) Revenue estimates failed to consider contract that requires 25% be held back for capital expenditures.
- (3) Local fares running slightly behind budget year to date.
- (4) New Seawall route will not materialize until 2017.
- (5) Underruns include funding for Seawall route (\$200,000) and \$180,000 in vacancy lapse.

DEBT SERVICE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Amended Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	4,402,544	\$3,108,070	\$2,657,990	\$2,657,990	(\$450,080)
Revenues					
Property taxes - current	\$2,006,439	\$1,970,379	195,263	\$1,970,379	\$0
Property taxes - delinquent	39,101	19,688	9,956	19,688	0
Hotel occupancy tax	1,717,813	1,747,713	290,812	1,747,713	0
Interest earnings	39,627	45,000	3,934	45,000	0
Other funding sources	832,890	0	0	0	0
Operating transfer in	270,985	0	0	0	0
Waterworks - transfer in	30,675	1,106,934	0	1,106,934	0
Sewer System - transfer in	30,675	1,072,758	0	1,072,758	0
Central Service - transfer in	0	213,106	0	213,106	0
Galveston Wharves	2,309,016	2,966,900	250,517	2,966,900	0
Proceeds from sale of bonds	5,900,000	0	0	0	0
Total Revenues	\$13,177,221	\$9,142,478	\$750,482	\$9,142,478	\$0
Expenditures					
Principal retirement	\$4,681,927	\$0	\$0	\$0	\$0
Tax Supported	0	1,296,200	0	1,296,200	0
Waterworks	0	810,200	0	810,200	0
Sewer System	0	777,400	0	777,400	0
Central Service	0	106,200	0	106,200	0
Hotel Occupancy	0	810,000	0	810,000	0
Galveston Wharves	0	2,720,000	0	2,720,000	0
Subtotal	4,681,927	6,520,000	0	6,520,000	0
Interest payment	2,338,660	0			
Tax Supported	0	493,200	249,875	493,200	0
Waterworks	0	296,734	0	296,734	0
Sewer System	0	295,358	0	295,358	0
Central Service	0	106,906	0	106,906	0
Hotel Occupancy	0	935,012	0	935,012	0
Galveston Wharves	0	245,400	0	245,400	0
Subtotal	2,338,660	2,372,610	249,875	2,372,610	0
Fiscal agent fees	18,946	114,129	1,395	11,122	103,007
Cost of issuance	133,695	135,000	0	0	135,000
Investment fees	1,236	1,000	296	1,000	0
Payment with escrow agent	6,583,192	0	0	0	0
Total Expenditures	\$13,757,656	\$9,142,739	\$251,565	\$8,904,732	\$238,007
Revenues Over/(Under) Expenditures	(\$580,435)	(\$261)	\$498,916	\$237,746	(2) \$238,007
Transfer to IDC Funds	(\$1,164,119) (1)	\$0	\$0	\$0	\$238,007
Defeasement	\$0	(\$1,600,000)	\$0	(\$1,600,000)	\$238,007
Estimated Ending Fund Balance	\$2,657,990	\$1,507,809	\$3,156,906	\$1,295,736	\$263,941

NOTES:

- (1) A full reconciliation back to 1994 of the Debt Service Fund was conducted and it was determined that \$1,164,119 was due to the IDC funds. The correction was made in FY2015 and funds were transferred to the four IDC silos.
- (2) Net effect of 2016 refunding that was recently completed.

ENTERPRISE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate
Beginning Fund Balance				
Waterworks Fund	\$5,666,332	\$2,090,650	\$3,898,683	\$3,898,683
Sewer System Fund	5,452,375	4,370,395	4,880,858	4,880,858
Sanitation Fund	2,547,816	2,453,310	2,448,309	2,448,309
Drainage Utility Fund	1,615,272	1,839,583	1,873,508	1,873,508
Scholes Airport Fund	928,539	995,548	1,170,733	1,170,733
Total	\$16,210,334	\$11,749,486	\$14,272,091	\$14,272,091
Revenues				
Waterworks Fund	\$16,747,854	\$20,744,208	\$5,103,184	\$20,098,437
Sewer System Fund	11,726,725	15,378,009	3,431,597	13,518,215
Sanitation Fund	5,354,601	5,880,891	1,583,581	5,813,763
Drainage Utility Fund	2,818,479	2,674,731	684,927	2,739,710
Scholes Airport Fund	1,376,823	1,008,606	262,533	992,030
Total	\$38,024,482	\$45,686,445	\$11,065,823	\$43,162,154
Expenditures				
Waterworks Fund	\$18,515,503	\$20,556,134	\$4,146,970	\$20,486,840
Sewer System Fund	12,298,242	17,026,336	2,154,256	16,875,865
Sanitation Fund	5,454,108	6,056,906	1,282,223	6,020,588
Drainage Utility Fund	2,560,243	3,621,758	466,926	3,539,149
Scholes Airport Fund	1,134,629	1,370,871	332,501	1,361,102
Total	\$39,962,725	\$48,632,005	\$8,382,875	\$48,283,544
Appropriation of Fund Balance				
Waterworks Fund	\$1,767,649	\$0	\$0	\$388,403
Sewer System Fund	571,517	1,648,327	0	3,357,650
Sanitation Fund	99,507	176,015	0	206,825
Drainage Utility Fund	0	947,027	0	799,439
Scholes Airport Fund	0	362,265	0	369,072
Total	\$2,438,673	\$3,133,634	\$0	\$5,121,389
Ending Fund Balances				
Waterworks Fund	\$3,898,683	\$2,278,724	\$4,854,897	\$3,510,280
Sewer System Fund	4,880,858	2,722,068	6,158,199	1,523,208
Sanitation Fund	2,448,309	2,277,295	2,749,668	2,241,484
Drainage Utility Fund	1,873,508	892,556	2,091,509	1,074,069
Scholes Airport Fund	1,170,733	633,283	1,100,765	801,661
Total	\$14,272,091	\$8,803,926	\$16,955,038	\$9,150,702

NOTE:

WATERWORKS FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$5,666,332	\$2,090,650	\$3,898,683	\$3,898,683	\$1,808,033
Revenues					
Metered Customers	\$16,066,199	\$20,258,847	\$4,923,742	\$19,300,000 (1)	(\$958,847)
Service Connections	468,326	277,750	118,826	514,914	237,164
Interest Earned	50,479	12,372	3,383	40,595	28,223
Penalties on Account	83,899	133,912	41,067	177,957	44,045
Other Revenues	78,951	61,327	16,166	64,971	3,644
Total Revenues	\$16,747,854	\$20,744,208	\$5,103,184	\$20,098,437	(\$645,771)
Expenditures					
Management Services	\$331,442	\$281,541	\$63,025	\$284,040	(\$2,499)
Utility Billing	449,980	463,403	116,832	485,186 (2)	(21,783)
Supply	1,477,318	1,473,624	222,452	1,399,438	74,186
Distribution	1,972,016	1,766,021	434,019	1,835,959 (3)	(69,938)
Cost of Water	8,642,320	10,772,071	2,138,057	10,772,071 (4)	0
Debt Service	2,789,322	2,566,199	337,333	2,527,128 (6)	39,071
Transfer to CIP	818,471	1,771,150	0	1,771,150	0
Non-Departmental	2,034,634	1,462,125	835,252	1,411,868 (6)	50,257
Total Expenditures	\$18,515,503	\$20,556,134	\$4,146,970	\$20,486,840	\$69,294
Revenues Over/(Under) Expenditures	(\$1,767,649)	\$188,074	\$956,214	(\$388,403)	(\$576,477)
Estimated Ending Fund Balance	\$3,898,683	\$2,278,724	\$4,854,897	\$3,510,280	\$1,231,556

NOTES:

- (1) Water revenue less than budget largely due to wet conditions.
- (2) Overruns in Utility Billing include overtime and expenses for temporary help to implement new rate structure. \$10,554 for salary increases and COLA still left to be allocated.
- (3) Overruns in Distribution are related to personnel cost as a result of applying a 10% vacancy rate. The average as of December appears to only be 5%. \$20,900 for salary increases and COLA still remain to be allocated.
- (4) Water purchases from GCWA projected at budget for the year although it is likely that it will be somewhat under budget if rainfall and conservation continue. Additional analysis is required prior to publishing the second quarter report.
- (5) Underruns are the results of the defeasance and refunding of bonds. The savings for FY2016 will be transferred to Distribution to purchase meter registers.
- (6) Funding for salary increases and COLA remaining to be distributed throughout the fund.

SEWER SYSTEM FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$5,452,375	\$4,370,395	\$4,880,858	\$4,880,858	\$510,463
Revenues					
Metered Customers	\$11,302,082	\$15,002,014	\$3,342,382	\$13,140,000	(1) (\$1,862,014)
Service Connections	162,673	126,250	32,640	152,640	26,390
Waster Hauler Fees	95,454	101,000	5,227	14,227	(86,773)
Interest Earned	54,386	14,874	25,545	100,545	85,671
Penalties on Account	89,433	132,955	25,803	110,803	(22,152)
Other Revenues	22,697	916	0	0	(916)
Total Revenues	\$11,726,725	\$15,378,009	\$3,431,597	\$13,518,215	(\$1,859,794)
Expenditures					
Management Services	\$336,310	\$281,541	\$63,403	\$284,040	(\$2,498)
Utility Billing	428,733	463,403	116,582	482,617	(2) (19,214)
Industrial Pretreatment	264,143	290,064	65,158	299,918	(3) (9,854)
Collection	3,108,708	3,437,284	634,903	3,424,074	13,210
Wastewater Treatment Plant	3,181,019	3,444,367	622,223	3,459,266	(4) (14,899)
Debt Service	3,568,360	3,213,534	352,945	3,170,875	(5) 42,659
Transfer to CIP	102,675	4,517,086	0	4,517,086	(6) 0
Non-Departmental	1,308,294	1,379,057	299,041	1,237,990	(7) 141,067
Total Expenditures	\$12,298,242	\$17,026,336	\$2,154,256	\$16,875,865	\$150,471
Revenues Over/(Under) Expenditures	(\$571,517)	(\$1,648,327)	\$1,277,341	(\$3,357,650)	(\$1,709,323)
Estimated Ending Fund Balance	\$4,880,858	\$2,722,068	\$6,158,199	\$1,523,208	(\$1,198,860)

NOTES:

- (1) Sewer revenue less than budget largely due to wet conditions.
- (2) Overruns in Utility Billing include overtime and expenses for temporary help to implement new rate structure. \$10,554 for salary increases and COLA still left to be allocated.
- (3) The overruns in Industrial Pretreatment are the results of \$10,250 for salary increases and COLA that remain to be allocated.
- (4) The Wastewater Treatment Plant still has \$51,000 for salary increases and COLA that remain to be allocated.
- (5) Underruns are the results of the defeasance and refunding of bonds. The savings for FY2016 will be transferred to Distribution to purchase meter registers.
- (6) Projection based on expenditure of full amount for FY 2016 CIP projects. Project schedules and priorities being reviewed in light of current overall funding assessment shown here.
- (7) Funding for salary increases and COLA remaining to be distributed throughout the fund.

SANITATION FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	2,547,816	\$2,453,310	\$2,448,309	\$2,448,309	(\$5,001)
Revenues					
Collection Fees	\$5,315,745	\$5,166,394	\$1,419,427	\$5,180,510	\$14,116
Recycling Fees	0	551,191	124,299	497,197	(53,994)
Dumpster Fees	21,575	21,210	19,180	20,980	(230)
Penalties on Account	52,060	87,867	14,401	57,603	(30,264)
Other Revenues	(34,779)	54,229	6,274	57,473	3,244
Total Revenues	\$5,354,601	\$5,880,891	\$1,583,581	\$5,813,763 (1)	(\$67,128)
Expenditures					
Refuse Collection	\$3,889,182	\$4,161,733	\$988,100	\$4,218,901	(\$57,168)
Recycling	0	551,191	99,261	530,678	20,513
Utility Billing	171,990	190,304	46,738	194,243	(3,939)
Non-Departmental	1,392,936	1,153,678	148,123	1,076,765 (2)	76,913
Total Expenditures	\$5,454,108	\$6,056,906	\$1,282,223	\$6,020,588	\$36,318
Revenues Over/(Under) Expenditures	(\$99,507)	(\$176,015)	\$301,359	(\$206,825)	(\$30,810)
Estimated Ending Fund Balance	\$2,448,309	\$2,277,295	\$2,749,668	\$2,241,484	(\$35,811)

NOTES:

- (1) Less revenue coming in for recycling fees and penalties on garbage fee payments than was originally budgeted.
- (2) These underruns are the salary increases and COLA that remain to be disbursed to the appropriate departments within this fund.

DRAINAGE UTILITY FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year		Current Fiscal Year		
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	1,615,272	\$1,839,583	\$1,873,508	\$1,873,508	\$33,925
Revenues					
Drainage District Charge	\$2,781,555	\$2,634,894	\$673,717	\$2,694,868	\$59,974
Penalties on Account	\$21,818	23,690	6,081	24,322	632
Interest Earned	\$6,341	2,347	860	3,441	1,094
Other Revenues	\$8,765	13,800	4,270	17,078	3,278
Total Revenues	\$2,818,479	\$2,674,731	\$684,927	\$2,739,710	\$64,979
Expenditures					
Municipal Drainage Utility	\$1,609,713	\$1,805,348	\$395,678	\$1,722,917 (1)	\$82,431
Utility Billing	114,831	127,791	31,207	127,648	143
Transfer to CIP	535,888	1,517,000	0	1,517,000	0
Non-Departmental	299,811	171,619	40,042	171,583	36
Total Expenditures	\$2,560,243	\$3,621,758	\$466,926	\$3,539,149	\$82,609
Revenues Over/(Under) Expenditures	\$258,236	(\$947,027)	\$218,001	(\$799,439)	\$147,588
Estimated Ending Fund Balance	\$1,873,508	\$892,556	\$2,091,509	\$1,074,069	\$181,513

NOTES:

(1) Drainage Utility expenditures projected to be under budget due to salary lapses throughout the 1st Quarter.

SCHOLES AIRPORT FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	928,539	\$995,548	\$1,170,733	\$1,170,733	\$175,185
Revenues					
Building Rentals	\$54,412	\$55,000	\$6,531	\$26,122	(\$28,878)
Hangar Rentals	10,319	10,403	0	10,400	(3)
Terminal Space Rental	59,168	49,225	10,583	42,332	(6,893)
Land Rentals	593,477	587,875	172,314	589,255	1,380
Municipal Utilities	108,314	104,034	27,620	110,480	6,446
Golf Course	89,388	77,896	19,155	76,619	(1,277)
General Fund Rental	57,050	58,473	14,263	57,050	(1,423)
Fuel Flowage Fees	29,537	35,778	11,347	45,386	9,608
Interest Earned	4,455	4,922	722	9,386	4,464
TXDOT Grant	68,904	25,000	0	25,000	0
Other Revenue	301,799	0	0	0	0
Total Revenues	\$1,376,823	\$1,008,606	\$262,533	\$992,030	(1) (\$16,576)
Expenditures					
Airport Operations	\$619,628	\$686,814	\$158,569	\$677,391	\$9,423
Capital Improvements	247,762	418,000	109,271	418,000	0
Non-Departmental	267,239	266,057	64,661	265,711	346
Total Expenditures	\$1,134,629	\$1,370,871	\$332,501	\$1,361,102	\$9,769
Revenues Over/(Under) Expenditures	\$242,194	(\$362,265)	(\$69,968)	(\$369,072)	(\$6,807)
Estimated Ending Fund Balance	\$1,170,733	\$633,283	\$1,100,765	\$801,661	\$168,378

NOTES:

(1) Airport revenue on budget except for building rental fees

INTERNAL SERVICE FUNDS
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate
Beginning Fund Balance				
Central Service Fund	\$2,073,240	\$2,040,497	\$2,136,612	\$2,136,612
Municipal Garage Fund	1,724,742	718,285	726,858	726,858
Casualty and Liability Fund	1,756,881	2,072,174	2,208,065	2,208,065
Workers' Compensation Fund	589,842	680,418	993,225	993,225
Health and Life Insurance Fund	918,695	824,777	277,457	277,457
Capital Projects Fund	5,745	5,745	5,745	5,745
Total	\$7,069,145	\$6,341,896	\$6,347,962	\$6,347,962
Revenues				
Central Service Fund	\$2,510,156	\$3,030,702	\$692,739	\$2,994,560
Municipal Garage Fund	4,295,902	5,182,642	1,061,923	4,283,755
Casualty and Liability Fund	2,149,575	2,181,471	546,420	2,193,925
Workers' Compensation Fund	733,417	711,900	186,556	756,212
Health and Life Insurance Fund	5,615,458	6,130,000	1,700,304	6,186,312
Capital Projects Fund	0	517,972	63	517,972
Total	\$15,304,508	\$17,754,687	\$4,188,005	\$16,932,736
Expenditures				
Central Service Fund	\$2,446,784	\$3,027,702	\$400,417	\$2,986,291
Municipal Garage Fund	5,293,786	5,182,642	740,145	4,419,234
Casualty and Liability Fund	1,698,391	2,180,575	264,034	2,162,131
Workers' Compensation Fund	330,034	705,200	55,642	700,736
Health and Life Insurance Fund	6,256,696	6,130,000	1,141,133	6,064,531
Capital Projects Fund	0	517,972	26,324	517,972
Total	\$16,025,691	\$17,744,091	\$2,627,695	\$16,850,895
Appropriation of Fund Balance				
Central Service Fund	\$0	\$0	\$0	\$0
Municipal Garage Fund	997,884	0	0	135,479
Casualty and Liability Fund	0	0	0	0
Workers' Compensation Fund	0	0	0	0
Health and Life Insurance Fund	641,238	0	0	0
Capital Projects Fund	0	0	26,261	0
Total	\$1,639,122	\$0	\$26,261	\$135,479
Ending Fund Balances				
Central Service Fund	\$2,136,612	\$2,043,497	\$2,428,934	\$2,144,881
Municipal Garage Fund	726,858	718,285	1,048,636	591,379
Casualty and Liability Fund	2,208,065	2,073,070	2,490,450	2,239,859
Workers' Compensation Fund	993,225	687,118	1,124,140	1,048,701
Health and Life Insurance Fund	277,457	824,777	836,628	399,238
Capital Projects Fund	5,745	5,745	(20,516)	5,745
Total	\$6,347,962	\$6,352,492	\$7,908,272	\$6,429,804

NOTE:

CENTRAL SERVICE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	2,073,240	\$2,040,497	\$2,136,612	\$2,136,612	\$96,115
Revenues					
Sales to Departments					
Data Processing	\$1,422,226	\$1,626,946	\$399,909	\$1,626,946	(\$0)
Central Mail Charges	70,169	138,690	12,413	127,153	(11,537)
Print Shop Charges	36,715	153,896	2,840	125,880	(28,016)
Facilities Department Charges	977,723	1,108,170	277,042	1,108,169	(1)
Other Revenue	3,323	3,000	534	6,412	3,412
Total Revenues	\$2,510,156	\$3,030,702	\$692,739	\$2,994,560	(\$36,142)
Expenditures					
Mail	\$96,628	\$138,690	\$20,525	\$127,153	\$11,537
Information Technology	1,279,193	1,626,946	207,627	1,626,031	915
Facilities Department	971,229	1,108,170	157,046	1,107,227	943
Print Shop	99,734	153,896	15,218	125,880	28,016
Total Expenditures	\$2,446,784	\$3,027,702	\$400,417	\$2,986,291	\$41,411
Revenues Over/(Under) Expenditures	\$63,372	\$3,000	\$292,322	\$8,269	\$5,269
Estimated Ending Fund Balance	\$2,136,612	\$2,043,497	\$2,428,934	\$2,144,881	\$101,384

NOTES:

CENTRAL GARAGE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$1,724,742	\$718,285	\$726,858	\$726,858	\$8,573
Revenues					
Motor Vehicle Charges	\$3,776,730	\$4,395,377	\$1,002,251	\$3,834,798	(\$560,579)
Outside Agency Revenue	431,742	739,265	50,646	410,431	(328,834)
Other Revenues	72,727	38,000	8,158	32,634	(5,366)
Sale of Equipment	10,887	5,000	565	2,259	(2,741)
Interest Earned	3,816	5,000	303	3,633	(1,367)
Total Revenues	\$4,295,902	\$5,182,642	\$1,061,923	\$4,283,755	(1) (\$898,887)
Expenditures					
Administration	\$243,259	\$231,553	\$45,604	\$228,545	\$3,008
Operations	4,633,300	4,533,862	590,235	3,773,462	760,400
Insurance	417,227	417,227	104,307	417,227	0
Total Expenditures	\$5,293,786	\$5,182,642	\$740,145	\$4,419,234	\$763,408
Revenues Over/(Under) Expenditures	(\$997,884)	\$0	\$321,778	(\$135,479)	(\$135,479)
Estimated Ending Fund Balance	\$726,858	\$718,285	\$1,048,636	\$591,379	(\$126,906)

NOTES:

(1) Revenues are currently under review with staff and Department Head.

CASUALTY AND LIABILITY INSURANCE
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$1,756,881	\$2,072,174	\$2,208,065	\$2,208,065	\$135,891
Revenues					
Charges for Services					
Waterworks Fund	\$205,987	\$207,625	\$52,527	\$210,107	\$2,482
Sewer System Fund	234,520	232,666	59,803	239,210	6,544
Drainage Utility Fund	49,952	51,288	12,738	50,951	(337)
Sanitation Fund	85,368	83,519	21,769	87,075	3,556
Capital Projects Fund	10,208	10,134	2,552	10,208	74
Central Services	33,857	33,889	8,464	33,857	(32)
Central Garage	417,227	462,227	104,307	417,227	(45,000)
Airport Fund	203,704	203,812	50,926	203,704	(108)
Federal/state grants	130,932	123,293	35,306	141,222	17,929
General Fund	771,032	768,518	196,999	787,995	19,477
Other Revenues	6,788	4,500	1,031	12,369	7,869
Total Revenues	\$2,149,575	\$2,181,471	\$546,420	\$2,193,925	\$12,454
Expenditures					
Administration	\$174,990	\$184,575	\$34,683	\$180,590	\$3,985
Insurance Policies	1,142,401	1,504,000	214,474	1,497,035	6,965
Other Expenses	381,000	492,000	14,877	484,506	7,494
Total Expenditures	\$1,698,391	\$2,180,575	\$264,034	\$2,162,131	\$18,444
Revenues Over/(Under) Expenditures	\$451,184	\$896	\$282,385	\$31,794	\$30,898
Estimated Ending Fund Balance	\$2,208,065	\$2,073,070	\$2,490,450	\$2,239,859	\$166,789

WORKERS' COMPENSATION FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$589,842	\$680,418	\$993,225	\$993,225	\$312,807
Revenues					
Charges for Services	\$726,173	\$704,900	\$185,308	\$741,230	\$36,330
Interest Earned	7,244	7,000	1,249	14,982	7,982
Total Revenues	\$733,417	\$711,900	\$186,556	\$756,212	\$44,312
Expenditures					
Insurance Policies	\$330,034	\$705,200	\$55,642	\$700,736	\$4,464
Total Expenditures	\$330,034	\$705,200	\$55,642	\$700,736	\$4,464
Revenues Over/(Under) Expenditures	\$403,383	\$6,700	\$130,915	\$55,476	\$48,776
Estimated Ending Fund Balance	\$993,225	\$687,118	\$1,124,140	\$1,048,701	\$361,583

HEALTH AND LIFE FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$918,695	\$824,777	\$277,457	\$277,457	(\$547,320)
Revenues					
Medical insurance - retiree & cobra	\$208,392	\$240,000	\$50,052	\$200,208	(\$39,792)
Medical insurance - contributions-city	4,230,696	4,553,000	1,281,583	4,626,333	73,333
Medical insurance - contributions-E'ees	1,053,535	1,200,000	328,665	1,214,659	14,659
Premiums - life insurance	102,763	122,000	37,216	111,647	(10,353)
Interest Earned	20,072	15,000	2,789	33,465	18,465
Total Revenues	\$5,615,458	\$6,130,000	\$1,700,304	\$6,186,312	\$56,312
Expenditures					
Insurance Policies	\$5,564,958	\$5,380,000	\$950,660	\$5,302,640	\$77,360
Health Clinic Operating Expenses	691,738	750,000	190,473	761,891	(11,891)
Total Expenditures	\$6,256,696	\$6,130,000	\$1,141,133	\$6,064,531	\$65,469
Revenues Over/(Under) Expenditures	(\$641,238)	\$0	\$559,171	\$121,781	\$121,781
Estimated Ending Fund Balance	\$277,457	\$824,777	\$836,628	\$399,238	(\$425,539)

CAPITAL PROJECTS FUND
Summary Schedule of Revenues and Expenditures
Fiscal Year 2016 - December Report

	Prior Year	Current Fiscal Year			
	FY2015 Actual	FY2016 Adopted Budget	FY2016 YTD Actual through 12/31/2015	FY2016 Budget Estimate	FY2016 Estimate Favorable/ (Unfavorable) vs. Budget
Beginning Fund Balance	\$5,745	\$5,745	\$5,745	\$5,745	\$0
Revenues					
Operating Transfers In	\$0	\$517,972	\$63	\$517,972	\$0
Total Revenues	\$0	\$517,972	\$63	\$517,972	\$0
Expenditures					
Construction Management	\$0	\$517,972	\$26,324	\$517,972	\$0
Total Expenditures	\$0	\$517,972	\$26,324	\$517,972	\$0
Revenues Over/(Under) Expenditures	\$0	\$0	(\$26,261)	\$0	\$0
Estimated Ending Fund Balance	\$5,745	\$5,745	(\$20,516)	\$5,745	\$0

CITY OF GALVESTON POSITION TOTALS BY DEPARTMENT
As of December 31, 2015
Fiscal Year 2016 -December Report

	Budgeted Positions	Vacant Positions	Filled Positions
GENERAL FUND			
City Secretary	3.00	0.00	3.00
Municipal Court	8.00	(1.00)	7.00
City Manager	6.50	0.00	6.50
City Auditor	2.00	0.00	2.00
Finance	19.00	(1.00)	18.00
Legal	6.00	(1.00)	5.00
Human resources	3.30	0.00	3.30
Police	181.00	(6.00)	175.00
Fire	115.00	(3.00)	112.00
Emergency Management	2.00	0.00	2.00
Civilian Services	4.00	0.00	4.00
Streets & Traffic	46.75	(7.00)	39.75
Parks and Recreation	36.00	(3.00)	33.00
Planning & Community Development	25.13	(2.00)	23.13
Total General Fund	457.67	(24.00)	433.68
ENTERPRISE FUNDS			
Waterworks Fund	38.875	(6.38)	32.500
Sewer System Fund	82.875	(6.37)	76.503
Drainage Utility	26.200	(1.10)	25.100
Sanitation Fund	58.300	(6.15)	52.150
Municipal Airport	8.00	0.00	8.00
Total Enterprise Funds	214.250	(20.00)	194.243
INTERNAL SERVICE FUNDS			
Central Service Fund	15.00	(1.00)	14.00
Central Garage Fund	24.00	(2.00)	22.00
Municipal Insurance Fund	1.70	0.00	1.70
Construction Management	5.50	0.00	5.50
Total Internal Service Funds	46.20	(3.00)	43.20
SPECIAL REVENUE FUNDS			
Island Transit	60.00	(8.00)	52.00
Neighborhood Revitalization	0.00	0.00	0.00
Downtown Parking	0.00	0.00	0.00
Total Special Revenue Funds	60.00	(8.00)	52.00
RECURRING GRANT POSITIONS			
CDBG - Parks and Recreation	1.00	0.00	1.00
CDBG - Code Enforcement	2.88	0.00	2.88
CDBG - Program Management	3.30	0.00	3.30
CDBG - Housing Rehab Administration	0.70	0.00	0.70
Industrial Development Corporation - Project Management	1.00	0.00	1.00
Total Recurring Grant Positions	8.88	0.00	8.88
NON-RECURRING GRANT POSITIONS			
CDBG-R Disaster Recovery Program Management	1.00	0.00	1.00
Total Non-Recurring Grant Positions	1.00	0.00	1.00
Total of all FTE'S	788.00	(55.00)	733.00



PROPERTY TAX REVENUE JANUARY 2016 STATUS REPORT

- FY 2016 property tax collections through December 2015 total \$12.4 million for current and delinquent taxes. October through December collections historically total about 40% of the fiscal year's total taxes. And there is a wide variation on this pattern because taxes are due and payable until January 31 and much of the taxes paid on time are not recorded until February. At the end of February, approximately 89 to 90 percent of the final total for the fiscal year will have been collected and a projection of the yearend total can begin to be made.
- Until then, we base our estimate of collections on the latest supplemental tax roll from the Galveston Appraisal District. Current and delinquent taxes are expected to equal \$24,835,000 as compared with the budget of \$24,650,000. This amounts to a projected \$185,000 over budget.
- A trend is emerging that is causing more taxes to be collected late in the Fiscal Year. Increasing numbers of taxpayers are opting for the semiannual payment options with taxes payable December 1 and July 1. Taxpayers are also apparently opting for the quarterly payment option as well with installment payments due February 1, April 1, June 1, and August 1. Since tax year 2012 (fiscal year 2013), this has increased collections after June 1 considerably. Total collections for June-September this year were 5.2 percent of the final total or \$1.31 million up from 3.1 percent just five years ago (see below). Information on these special payment patterns and the numbers of taxpayers and amount of taxes being paid through these special arrangements will begin to be available in the sixty to ninety days.

Fiscal Year	June-Sept Collections	Percent of Total Collected
2010	\$684,310	3.09%
2011	\$939,699	4.13%
2012	\$995,932	4.25%
2013	\$1,185,000	4.87%
2014	\$1,274,127	5.14%
2015	\$1,306,956	5.23%

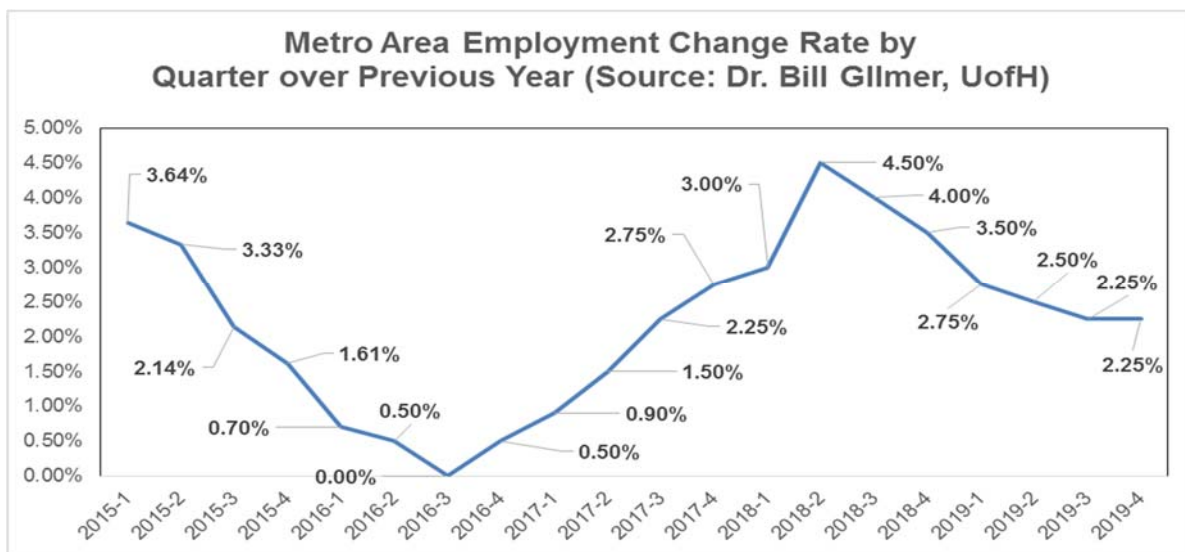
PROPERTY TAX COLLECTIONS
MONTHLY AND YEAR TO DATE TOTALS FY 2001-2016
CURRENT AND DELINQUENT ONLY: NO PENALTIES AND INTEREST

MONTHLY AND YEAR TO DATE TOTALS FY 2001-2015												
CURRENT AND DELINQUENT TAX TOTALS ONLY (NO PENALTY AND INTEREST)												
MONTHLY PROPERTY TAX COLLECTION TOTALS												
Fiscal Year	October	November	December	January	February	March	April	May	June	July	August	September
2001	760,917.40	1,188,694.72	2,048,183.38	4,637,609.40	1,361,242.60	173,401.36	144,967.83	236,894.74	687,807.60	256,347.89	84,247.85	55,226.84
2002	515,156.20	913,936.96	2,483,196.19	4,891,305.67	1,681,451.42	206,116.80	151,216.94	160,663.02	682,346.92	353,032.92	89,384.76	57,081.19
2003	535,164.70	715,853.77	2,221,422.64	4,887,634.08	3,423,337.38	300,748.07	206,634.57	190,667.72	220,288.62	138,324.46	73,532.68	30,369.76
2004	301,365.62	993,503.39	3,106,987.04	4,372,063.30	3,053,200.70	1,113,317.39	236,051.22	199,159.21	201,800.50	229,925.95	103,318.72	55,105.08
2005	245,544.87	1,080,485.56	2,688,573.15	5,216,113.52	4,067,488.62	1,297,822.46	233,250.76	233,670.62	244,873.95	274,083.80	114,027.87	59,776.35
2006	70,999.38	870,681.02	2,445,777.13	8,899,347.24	3,047,709.78	435,051.41	268,576.79	238,701.63	288,274.61	225,238.40	108,038.39	81,032.13
2007	51,328.89	850,074.25	3,847,153.70	10,317,574.57	2,928,503.93	416,095.45	310,764.55	251,009.82	298,617.90	239,253.95	75,559.13	48,949.84
2008	277,165.84	573,241.60	4,418,749.50	9,964,564.48	2,895,972.54	1,005,756.69	477,635.13	372,480.06	413,900.93	343,663.68	180,439.72	79,891.21
2009	77,635.09	1,984,133.04	5,986,081.31	7,080,714.91	3,410,454.92	552,490.52	259,796.56	326,319.54	286,600.61	162,928.99	120,878.08	50,982.51
2010	77,371.10	1,660,487.62	7,249,040.57	7,752,377.55	3,589,085.32	528,923.43	304,131.80	271,306.43	317,571.72	203,235.12	102,091.39	61,411.50
2011	83,065.08	2,286,918.29	5,697,299.47	8,706,294.90	3,783,659.68	663,048.87	336,670.93	276,003.16	400,176.98	333,540.53	140,920.88	65,060.37
2012	550,841.11	2,573,317.79	6,072,354.08	8,542,125.08	3,481,278.11	547,994.15	324,819.64	331,604.45	437,946.18	377,589.01	115,165.99	65,230.56
2013	44,089.88	2,689,005.21	7,488,510.22	6,632,814.41	5,061,401.81	753,602.26	234,828.46	255,071.86	613,614.13	425,239.54	75,060.34	71,085.92
2014	130,197.77	2,724,651.99	7,529,228.94	6,674,367.07	5,104,178.56	789,231.69	257,952.69	285,232.21	632,415.23	456,242.60	95,114.91	90,354.58
2015	149,908.65	2,673,227.92	8,261,161.18	6,671,140.80	4,771,248.84	581,776.23	317,780.62	274,947.71	557,633.45	554,670.98	115,533.73	79,117.99
2016	106,274.12	2,297,710.65	9,991,483.24									
YEAR TO DATE PROPERTY TAX COLLECTION TOTALS												
	October	November	December	January	February	March	April	May	June	July	August	September
2001	760,917.40	1,949,612.12	3,997,795.50	8,635,404.90	9,996,647.50	10,170,048.86	10,315,016.69	10,551,911.43	11,239,719.03	11,496,066.92	11,580,314.77	11,635,541.61
2002	515,156.20	1,429,093.16	3,912,289.35	8,803,595.02	10,485,046.44	10,691,163.24	10,842,380.18	11,003,043.20	11,685,390.12	12,038,423.04	12,127,807.80	12,184,888.99
2003	535,164.70	1,251,018.47	3,472,441.11	8,360,075.19	11,783,412.57	12,084,160.64	12,290,795.21	12,481,462.93	12,701,751.55	12,840,076.01	12,913,608.69	12,943,978.45
2004	301,365.62	1,294,869.01	4,401,856.05	8,773,919.35	11,827,120.05	12,940,437.44	13,176,488.66	13,375,647.87	13,577,448.37	13,807,374.32	13,910,693.04	13,965,798.12
2005	245,544.87	1,326,030.43	4,014,603.57	9,230,717.09	13,298,205.71	14,596,028.17	14,829,278.93	15,062,949.55	15,307,823.50	15,581,907.30	15,695,935.17	15,755,711.52
2006	70,999.38	941,680.40	3,387,457.53	12,286,804.77	15,334,514.55	15,769,565.96	16,038,142.75	16,276,844.38	16,565,118.99	16,790,357.39	16,898,395.78	16,979,427.91
2007	51,328.89	901,403.14	4,748,556.84	15,066,131.41	17,994,635.34	18,410,730.79	18,721,495.34	18,972,505.16	19,271,123.06	19,510,377.01	19,585,936.14	19,634,885.98
2008	277,165.84	850,407.44	5,269,156.94	15,233,721.42	18,129,693.96	19,135,450.65	19,613,085.78	19,985,565.84	20,399,466.77	20,743,130.45	20,923,570.17	21,003,461.38
2009	77,635.09	2,061,768.13	8,047,849.44	15,128,564.35	18,539,019.27	19,091,509.79	19,351,306.35	19,677,625.89	19,964,226.50	20,127,155.49	20,248,033.57	20,299,016.08
2010	77,371.10	1,737,858.72	8,986,899.29	16,739,276.84	20,328,362.16	20,857,285.59	21,161,417.39	21,432,723.82	21,750,295.54	21,953,530.66	22,055,622.05	22,117,033.55
2011	83,065.08	2,369,983.37	8,067,282.84	16,773,577.74	20,557,237.42	21,220,286.29	21,556,957.22	21,832,960.38	22,233,137.36	22,566,677.89	22,707,598.77	22,772,659.14
2012	550,841.11	3,124,158.90	9,196,512.98	17,738,638.06	21,219,916.17	21,767,910.32	22,092,729.96	22,424,334.41	22,862,280.59	23,239,869.60	23,355,035.59	23,420,266.15
2013	44,089.88	2,733,095.09	10,221,605.31	16,854,419.72	21,915,821.53	22,669,423.79	22,904,252.25	23,159,324.11	23,772,938.24	24,198,177.78	24,273,238.12	24,344,324.04
2014	130,197.77	2,854,849.76	10,384,078.70	17,058,445.77	22,162,624.33	22,951,856.02	23,209,808.71	23,495,040.92	24,127,456.15	24,583,698.75	24,678,813.66	24,769,168.24
2015	149,908.65	2,823,136.57	11,084,297.75	17,755,438.55	22,526,687.39	23,108,463.62	23,426,244.24	23,701,191.95	24,258,825.40	24,813,496.38	24,929,030.11	25,008,148.10
2016	106,274.12	2,403,984.77	12,395,468.01									
YTD PROPERTY TAX COLLECTION TOTALS AS PERCENT OF YEAREND TOTAL												
	October	November	December	January	February	March	April	May	June	July	August	September
2001	6.5%	16.8%	34.4%	74.2%	85.9%	87.4%	88.7%	90.7%	96.6%	98.8%	99.5%	100.0%
2002	4.2%	11.7%	32.1%	72.3%	86.0%	87.4%	89.0%	90.3%	95.9%	98.8%	99.5%	100.0%
2003	4.1%	9.7%	26.8%	64.6%	91.0%	93.7%	95.0%	96.4%	98.1%	99.2%	99.8%	100.0%
2004	2.2%	9.3%	31.5%	62.8%	84.7%	92.7%	94.3%	95.8%	97.2%	98.9%	99.6%	100.0%
2005	1.6%	8.4%	25.5%	58.6%	84.4%	92.6%	94.1%	95.6%	97.2%	98.9%	99.6%	100.0%
2006	0.4%	5.5%	20.0%	72.4%	90.3%	92.9%	94.5%	95.9%	97.6%	98.9%	99.5%	100.0%
2007	0.3%	4.6%	24.2%	76.7%	91.6%	93.8%	95.3%	96.6%	98.1%	99.4%	99.8%	100.0%
2008	1.3%	4.0%	25.1%	72.5%	86.3%	91.1%	93.4%	95.2%	97.1%	98.8%	99.6%	100.0%
2009	0.4%	10.2%	39.6%	74.5%	91.3%	94.1%	95.3%	96.9%	98.4%	99.2%	99.7%	100.0%
2010	0.3%	7.9%	40.6%	75.7%	91.9%	94.3%	95.7%	96.9%	98.3%	99.3%	99.7%	100.0%
2011	0.4%	10.4%	35.4%	73.7%	90.3%	93.2%	94.7%	95.9%	97.6%	99.1%	99.7%	100.0%
2012	2.4%	13.3%	39.3%	75.7%	90.6%	92.9%	94.3%	95.7%	97.6%	99.2%	99.7%	100.0%
2013	0.2%	11.2%	42.0%	69.2%	90.0%	93.1%	94.1%	95.1%	97.7%	99.4%	99.7%	100.0%
2014	0.5%	11.5%	41.9%	68.9%	89.5%	92.7%	93.7%	94.9%	97.4%	99.3%	99.6%	100.0%
2015	0.6%	11.3%	44.3%	71.0%	90.1%	92.4%	93.7%	94.8%	97.0%	99.2%	99.7%	100.0%
2001-15 Avg	1.7%	9.7%	33.5%	70.9%	88.9%	92.3%	93.7%	95.1%	97.5%	99.1%	99.6%	100.0%
5 Yrs Max Rev (2011)	0.2%	10.4%	35.4%	68.9%	89.5%	92.4%	93.7%	94.8%	97.0%	99.1%	99.6%	100.0%
5 Yrs Min Rev (2015)	2.4%	13.3%	44.3%	75.7%	90.6%	93.2%	94.7%	95.9%	97.7%	99.4%	99.7%	100.0%
5 Yrs Avg	0.8%	11.5%	40.6%	71.7%	90.1%	92.9%	94.1%	95.3%	97.5%	99.2%	99.7%	100.0%
2015 Projected												
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2001-15 Avg	\$6,276,000	\$29,045,000	\$33,074,000									
5 Yrs Max Rev (2011)	\$53,137,000	\$27,146,000	\$31,312,000									
5 Yrs Min Rev (2015)	\$4,428,000	\$21,227,000	\$25,021,000									
5 Yrs Avg	\$12,960,000	\$24,464,000	\$27,315,000									
2016 Budgeted	\$24,650,000	\$24,650,000	\$24,650,000									
2016 Adjusted	\$24,650,000	\$24,650,000	\$24,650,000									

CITY OF GALVESTON SALES TAX MODEL JANUARY 2016

FY 2016 Sales Tax Estimate Overview

January's sales tax received by the City from the State Comptroller's Office totaled \$1,346,251 for the full two percent revenue amount. The City's share, net of the IDC one-half percent reserved for specific economic development project categories, was \$1,009,687, six percent more than the amount received in January 2015. Two months into FY 2016, the City's sales tax collections are 1.78% ahead of last fiscal year. On a pure trend basis, if FY 2016 turns out to be like the last fifteen years, excluding 2007 and 2008 when sales tax revenue underperformed the longer term trend in the latter part of the year, FY 2016 would see \$15,127,000 total sales tax revenue. This would be \$138,000 under Budget. Modeled sales tax projections depend on metro area employment as the key driver of revenue.



Since the FY 2016 Budget estimate for sales tax was formulated in July, 2015, Houston's 2016 employment picture has worsened. Dr. Robert Gilmer of the University of Houston has adjusted his employment forecast to account for the mainstream energy sector forecast which does not project recovering oil prices and drilling activity until 2017. The Greater Houston Partnership's 2016 employment forecast is very close to Dr. Gilmer's. It is significant, however, that Dr. Gilmer's employment forecast anticipates a strong recovery in 2017 and beyond.

Fiscal Year	July 2015 Revenue Forecast (\$000's)	January 2016 Forecast (\$000's)	CURRENT Over/ (Under) Budget	Pct Diff
2016	\$15,264.6	\$15,117.5	(\$147.1)	-0.96%
2017	\$16,014.4	\$16,345.5	\$331.1	2.07%
2018	\$16,794.1	\$17,783.2	\$989.1	5.89%
2019	\$17,503.9	\$18,603.1	\$1,099.2	6.28%

As shown in the table above, FY 2016 sales tax revenue is modeled to be \$147,100 under budget at \$15,117,500. This is very close to the trend of \$15,127,000 mentioned above.

As additional months' receipts are received, the trend will continue to be combined with the model to produce a balanced, conservative year-end estimate.

GALVESTON SALES TAX REVENUE BY MONTH

MONTH	2013 (Full 2% Receipts)	2014 (Full 2% Receipts)	2015 (Full 2% Receipts)	2016 (Full 2% Receipts)	Pct Over Same Mo Last FY	CITY OF GALVESTON SALES TAX REVENUE RECEIVED FROM STATE COMPTROLLER, FY2003-2014												
DEC	1,259,799.43	1,291,651.32	1,394,471.33	1,366,645.51	-2.00%	<p>FY03 FY04 FY05 FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 FY15</p>												
JAN	1,140,069.77	1,206,491.83	1,271,065.03	1,346,250.59	5.92%													
FEB	1,503,560.37	1,580,661.09	1,727,234.37															
MAR	1,248,434.02	1,196,353.19	1,267,941.59															
APR	1,183,430.49	1,306,266.44	1,326,316.48															
MAY	1,702,991.96	1,673,131.09	1,883,450.03															
JUN	1,341,757.16	1,543,703.81	1,521,566.83															
JUL	1,464,185.50	1,571,501.29	1,608,255.60															
AUG	1,901,816.89	2,017,138.85	2,108,830.18															
SEP	1,867,947.38	2,131,203.89	1,932,921.75															
OCT	1,702,391.19	1,908,135.36	1,754,317.72															
NOV	1,583,462.97	1,642,812.02	1,811,499.15															
	17,899,847.13	19,069,050.18	19,607,870.06			FY15 ACTUAL	14,705,903											
						FY15 ESTIMATE	14,819,000											
						FY16 BUDGET	15,265,000											
	3.2%					GENERAL FUND PROJECTIONS (1.5%)												
YTD Totals						LOW	AVERAGE	HIGH	AVG FY10-14	LOW	AVERAGE	HIGH						
DEC	1,259,799.43	1,291,651.32	1,394,471.33	1,366,645.51	-2.00%	14,710,000	15,210,000	16,291,000	15,344,000	19,613,000	20,280,000	21,721,000						
JAN	2,399,869.20	2,498,143.15	2,665,536.36	2,712,896.10	1.78%	14,179,000	15,127,000	18,241,000	15,531,000	18,905,000	20,169,000	24,321,000						
FEB	3,903,429.57	4,078,804.24	4,392,770.73															
MAR	5,151,863.59	5,275,157.43	5,660,712.32															
APR	6,335,294.08	6,581,423.87	6,987,028.80															
MAY	8,038,286.04	8,254,554.96	8,870,478.83															
JUN	9,380,043.20	9,798,258.77	10,392,045.66															
JUL	10,844,228.70	11,369,760.06	12,000,301.26															
AUG	12,746,045.59	13,386,898.91	14,109,131.44															
SEP	14,613,992.97	15,518,102.80	16,042,053.19															
OCT	16,316,384.16	17,426,238.16	17,796,370.91															
NOV	17,899,847.13	19,069,050.18	19,607,870.06															
COG 1.5%	13,424,885.35	14,301,787.64	14,705,902.55															
Percent of Yearend Totals						Highest Percent YTD	Average Percent YTD	Lowest Percent YTD	Average Percent YTD FY10-14	NOTE: The percentages are derived from the period FY 2002-2015 excluding FY 2007 and 2008.								
DEC	7.04%	6.77%	7.11%		7.11%	6.88%	6.42%	6.82%										
JAN	13.41%	13.10%	13.59%		14.10%	13.22%	10.96%	12.87%										
FEB	21.81%	21.39%	22.40%		23.36%	22.23%	20.53%	21.69%										
MAR	28.78%	27.67%	28.87%		30.73%	28.97%	27.18%	28.23%										
APR	35.39%	34.51%	35.63%		37.08%	35.59%	33.19%	34.66%										
MAY	44.91%	43.29%	45.24%		46.87%	45.16%	42.40%	44.16%										
JUN	52.40%	51.38%	53.00%		54.33%	52.60%	49.93%	51.63%										
JUL	60.58%	59.62%	61.20%		62.13%	60.74%	58.17%	59.73%										
AUG	71.21%	70.20%	71.96%		72.96%	71.66%	69.80%	70.82%										
SEP	81.64%	81.38%	81.81%		82.67%	81.50%	80.35%	81.21%										
OCT	91.15%	91.38%	90.76%		91.38%	90.50%	89.87%	90.64%										
NOV	100.00%	100.00%	100.00%		100.00%	100.00%	100.00%	100.00%										

City of Galveston Model Variables

The sales tax model uses the following variables adjusted as described.

- Houston Metro Area Employment – This is the total jobs for the area as reported by the Bureau of Labor Statistics and adjusted by Dr. Ron Welch for local municipalities. The model utilizes a two quarter moving average of this series.
- Houston Metro Area Base Employment – This is the total number of base jobs in the region, including primarily energy, medicine and space. This series is lagged four quarters to measure its greatest effect on revenue.
- U.S. Exports to Mexico – This is the value of exports as reported by the Federal Reserve Bank of St. Louis. The previous quarter's export values are used to explain sales tax revenues in the model.
- U.S. Real Gross Domestic Product – Also provided through the Federal Reserve Bank of St. Louis, this series is lagged three quarters and measured on a two month moving average to gauge the most effect on Galveston's revenue.

- Summer Season Adjustment Variable – Based on historical observation, this series applies weighted factors to the third (April to June) and fourth (July through September) fiscal quarters to explain the increased revenue during tourist season. Houston area inflation is used to adjust the series over time.
- Galveston Storm Variable – Based on historical observation, this series applies weighted factors to explain the effect of Hurricane Ike on sales tax revenues from immediately prior and following the storm.
- Pleasure Pier Adjustment – Based on historical observation, this series helps explain the large variation between revenue during tourist season and winter since 2012 when the Pier opened.

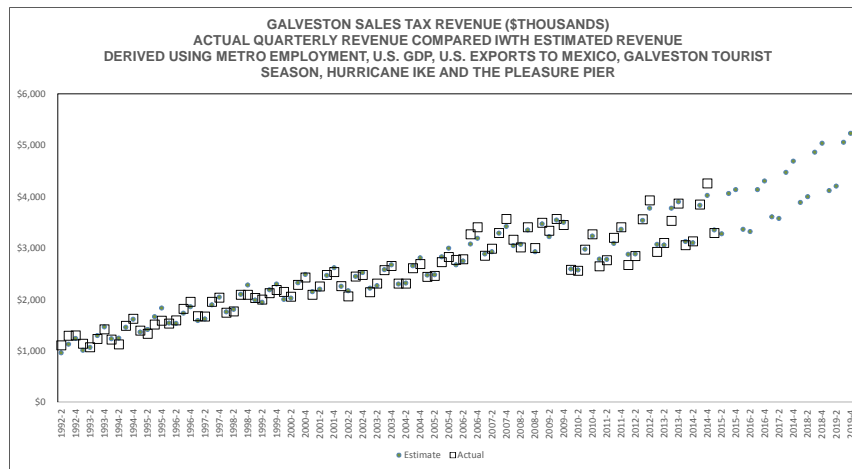
Sales Tax Econometric Forecast
Date: 1/8/2016

			Employment 2 Qtr Mvg Avg		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var		Base Employment + 4 Qtrs		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 3 Qtrs 2 Qtr Moving Average					
COEFFICIENTS			3.0902		-0.0201		1.632		-4.908		526.1188		265.6943		0.2207					
FY	Fiscal Year	CONSTANT = A	DATA	PRODUCT T OF DATA AND COEFFICI ENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT NT = D	DATA	PRODUCT OF DATA AND COEFFICIENT NT = E	DATA	PRODUCT OF DATA AND COEFFICIENT NT = F	DATA	PRODUCT OF DATA AND COEFFICIENT NT = G	DATA	PRODUCT OF DATA AND COEFFICIENT NT = G	A+B+C+D+E+F+G +H	ACTUAL (\$000's)	ESTIMATE (OVER/ UNDER ACTUAL	% Difference
1992	1992-2	-4097.8534	1,780.3	5,501.5	\$9,188.9	(184.7)	0.00	0.0	453.40	(2,225.3)	0.0	0.0	0.00	0.00	\$8,900.00	1,964.2	\$957.8	\$1,106.6	\$148.8	13.4%
1992	1992-3	-4097.8534	1,777.5	5,492.7	\$9,789.5	(196.8)	129.10	210.7	460.29	(2,259.1)	0.0	0.0	0.00	0.00	\$8,955.85	1,976.6	\$1,126.2	\$1,292.8	\$166.6	12.9%
1992	1992-4	-4097.8534	1,785.6	5,517.9	\$10,391.3	(208.9)	181.90	296.9	459.58	(2,255.6)	0.0	0.0	0.00	0.00	\$8,996.85	1,985.6	\$1,238.0	\$1,300.2	\$62.2	4.8%
1993	1993-1	-4097.8534	1,795.3	5,547.8	\$10,204.4	(205.1)	0.00	0.0	456.10	(2,238.6)	0.0	0.0	0.00	0.00	\$9,069.70	2,001.7	\$1,007.9	\$1,142.6	\$134.7	11.8%
1993	1993-2	-4097.8534	1,797.4	5,554.2	\$10,207.1	(205.2)	0.00	0.0	450.77	(2,212.4)	0.0	0.0	0.00	0.00	\$9,173.25	2,024.5	\$1,063.2	\$1,070.7	\$7.5	0.7%
1993	1993-3	-4097.8534	1,800.8	5,564.8	\$10,235.8	(205.7)	132.40	216.1	453.95	(2,228.0)	0.0	0.0	0.00	0.00	\$9,268.35	2,045.5	\$1,294.8	\$1,235.5	(\$59.3)	-4.8%
1993	1993-4	-4097.8534	1,820.4	5,625.4	\$10,765.7	(216.4)	186.20	303.9	451.41	(2,215.5)	0.0	0.0	0.00	0.00	\$9,359.85	2,065.7	\$1,465.2	\$1,420.4	(\$44.8)	-3.2%
1994	1994-1	-4097.8534	1,836.6	5,675.3	\$9,825.6	(197.5)	0.00	0.0	453.06	(2,223.6)	0.0	0.0	0.00	0.00	\$9,415.30	2,078.0	\$1,234.3	\$1,222.8	(\$11.5)	-0.9%
1994	1994-2	-4097.8534	1,837.1	5,677.0	\$10,753.7	(216.1)	0.00	0.0	448.72	(2,202.3)	0.0	0.0	0.00	0.00	\$9,452.10	2,086.1	\$1,246.8	\$1,127.4	(\$119.4)	-10.6%
1994	1994-3	-4097.8534	1,844.5	5,699.9	\$11,859.3	(238.4)	137.10	223.7	453.55	(2,226.0)	0.0	0.0	0.00	0.00	\$9,503.20	2,097.4	\$1,458.7	\$1,487.0	\$28.3	1.9%
1994	1994-4	-4097.8534	1,866.2	5,766.8	\$12,620.1	(253.7)	194.90	318.1	455.46	(2,235.4)	0.0	0.0	0.00	0.00	\$9,589.90	2,116.5	\$1,614.4	\$1,626.9	\$12.5	0.8%
1995	1995-1	-4097.8534	1,887.4	5,832.4	\$13,043.3	(262.2)	0.00	0.0	458.16	(2,248.7)	0.0	0.0	0.00	0.00	\$9,700.85	2,141.0	\$1,364.6	\$1,393.5	\$28.9	2.1%
1995	1995-2	-4097.8534	1,898.4	5,866.4	\$13,320.8	(267.7)	0.00	0.0	458.92	(2,252.4)	0.0	0.0	0.00	0.00	\$9,814.80	2,166.1	\$1,414.5	\$1,335.3	(\$79.2)	-5.9%
1995	1995-3	-4097.8534	1,905.7	5,888.8	\$11,594.2	(233.0)	139.00	226.8	470.02	(2,306.8)	0.0	0.0	0.00	0.00	\$9,910.55	2,187.3	\$1,665.2	\$1,514.5	(\$150.7)	-10.0%
1995	1995-4	-4097.8534	1,925.1	5,948.8	\$10,867.7	(218.4)	196.10	320.0	473.90	(2,325.9)	0.0	0.0	0.00	0.00	\$9,996.10	2,206.1	\$1,832.7	\$1,585.5	(\$247.2)	-15.6%
1996	1996-1	-4097.8534	1,943.5	6,005.8	\$11,715.2	(235.5)	0.00	0.0	480.48	(2,358.2)	0.0	0.0	0.00	0.00	\$10,069.70	2,222.4	\$1,536.6	\$1,529.7	(\$6.9)	-0.5%
1996	1996-2	-4097.8534	1,946.4	6,014.6	\$12,115.0	(243.5)	0.00	0.0	483.71	(2,374.0)	0.0	0.0	0.00	0.00	\$10,104.50	2,230.1	\$1,529.3	\$1,595.5	\$66.2	4.1%
1996	1996-3	-4097.8534	1,950.7	6,028.1	\$13,000.4	(261.3)	143.00	233.4	491.98	(2,414.6)	0.0	0.0	0.00	0.00	\$10,165.45	2,243.5	\$1,731.2	\$1,818.1	\$86.9	4.8%
1996	1996-4	-4097.8534	1,969.3	6,085.5	\$13,659.5	(274.6)	199.90	326.2	497.52	(2,441.8)	0.0	0.0	0.00	0.00	\$10,245.00	2,261.1	\$1,858.5	\$1,957.3	\$98.8	5.0%
1997	1997-1	-4097.8534	1,993.6	6,160.5	\$14,347.2	(288.4)	0.00	0.0	501.24	(2,460.1)	0.0	0.0	0.00	0.00	\$10,314.95	2,276.5	\$1,590.6	\$1,675.2	\$84.6	5.0%
1997	1997-2	-4097.8534	2,009.3	6,209.0	\$15,784.5	(317.3)	0.00	0.0	504.92	(2,478.1)	0.0	0.0	0.00	0.00	\$10,439.05	2,303.9	\$1,619.6	\$1,670.1	\$50.5	3.0%
1997	1997-3	-4097.8534	2,023.5	6,253.0	\$15,671.8	(315.0)	145.00	236.6	512.76	(2,516.6)	0.0	0.0	0.00	0.00	\$10,578.10	2,334.6	\$1,894.7	\$1,958.4	\$63.7	3.3%
1997	1997-4	-4097.8534	2,052.1	6,341.2	\$17,053.3	(342.8)	203.60	332.3	519.48	(2,549.6)	0.0	0.0	0.00	0.00	\$10,682.95	2,357.7	\$2,040.9	\$2,036.7	(\$4.2)	-0.2%
1998	1998-1	-4097.8534	2,085.2	6,443.7	\$18,581.2	(373.5)	0.00	0.0	529.31	(2,597.9)	0.0	0.0	0.00	0.00	\$10,780.00	2,379.1	\$1,753.5	\$1,745.7	(\$7.8)	-0.4%
1998	1998-2	-4097.8534	2,108.1	6,514.3	\$20,082.2	(403.7)	0.00	0.0	532.07	(2,611.4)	0.0	0.0	0.00	0.00	\$10,902.55	2,406.2	\$1,807.5	\$1,767.0	(\$40.5)	-2.3%
1998	1998-3	-4097.8534	2,128.0	6,575.9	\$19,566.7	(393.3)	146.40	238.9	543.44	(2,667.2)	0.0	0.0	0.00	0.00	\$11,054.10	2,439.6	\$2,096.0	\$2,094.6	(\$1.4)	-0.1%
1998	1998-4	-4097.8534	2,159.7	6,673.9	\$19,253.2	(387.0)	206.40	336.8	552.37	(2,711.0)	0.0	0.0	0.00	0.00	\$11,167.15	2,464.6	\$2,279.4	\$2,094.9	(\$184.5)	-8.8%
1999	1999-1	-4097.8534	2,185.8	6,754.6	\$19,219.3	(386.3)	0.00	0.0	565.00	(2,773.0)	0.0	0.0	0.00	0.00	\$11,265.75	2,486.4	\$1,983.8	\$2,030.1	\$46.3	2.3%
1999	1999-2	-4097.8534	2,186.7	6,757.3	\$20,733.4	(416.7)	0.00	0.0	571.94	(2,807.1)	0.0	0.0	0.00	0.00	\$11,376.10	2,510.7	\$1,946.3	\$1,999.7	\$53.4	2.7%
1999	1999-3	-4097.8534	2,177.4	6,728.6	\$18,947.4	(380.8)	148.30	242.0	579.41	(2,843.7)	0.0	0.0	0.00	0.00	\$11,505.80	2,539.3	\$2,187.5	\$2,121.1	(\$66.4)	-3.1%
1999	1999-4	-4097.8534	2,186.6	6,757.0	\$20,375.6	(409.5)	208.50	340.3	584.07	(2,866.6)	0.0	0.0	0.00	0.00	\$11,675.65	2,576.8	\$2,300.1	\$2,183.9	(\$116.2)	-5.3%
2000	2000-1	-4097.8534	2,205.3	6,814.8	\$22,400.4	(450.2)	0.00	0.0	585.37	(2,873.0)	0.0	0.0	0.00	0.00	\$11,817.70	2,608.2	\$2,001.9	\$2,150.1	\$148.2	6.9%
2000	2000-2	-4097.8534	2,213.1	6,838.9	\$25,185.5	(506.2)	0.00	0.0	578.57	(2,839.6)	0.0	0.0	0.00	0.00	\$11,913.60	2,629.3	\$2,024.5	\$2,057.3	\$32.8	1.6%
2000	2000-3	-4097.8534	2,223.6	6,871.2	\$26,069.9	(524.0)	153.40	250.3	577.07	(2,832.2)	0.0	0.0	0.00	0.00	\$12,037.80	2,656.7	\$2,324.1	\$2,285.1	(\$39.0)	-1.7%
2000	2000-4	-4097.8534	2,245.0	6,937.5	\$27,594.8	(554.7)	216.20	352.8	580.12	(2,847.2)	0.0	0.0	0.00	0.00	\$12,218.20	2,696.6	\$2,487.1	\$2,428.5	(\$58.6)	-2.4%
2001	2001-1	-4097.8534	2,263.7	6,995.1	\$29,289.1	(588.7)	0.00	0.0	587.26	(2,882.3)	0.0	0.0	0.00	0.00	\$12,341.20	2,723.7	\$2,149.9	\$2,094.2	(\$55.7)	-2.7%
2001	2001-2	-4097.8534	2,270.8	7,017.1	\$28,395.2	(570.7)	0.00	0.0	590.93	(2,900.3)	0.0	0.0	0.00	0.00	\$12,475.80	2,753.4	\$2,201.6	\$2,253.3	\$51.7	2.3%
2001	2001-3	-4097.8534	2,276.4	7,034.4	\$26,688.3	(536.4)	159.60	260.5	605.99	(2,974.2)	0.0	0.0	0.00	0.00	\$12,600.10	2,780.8	\$2,467.2	\$2,476.4	\$9.2	0.4%
2001	2001-4	-4097.8534	2,286.9	7,067.0	\$25,252.5	(507.6)	222.00	362.3	610.98	(2,998.7)	0.0	0.0	0.00	0.00	\$12,643.50	2,790.4	\$2,615.5	\$2,532.2	(\$83.3)	-3.3%
2002	2002-1	-4097.8534	2,288.6	7,072.1	\$24,399.0	(490.4)	0.00	0.0	616.66	(3,026.5)	0.0	0.0	0.00	0.00	\$12,661.30	2,794.3	\$2,251.6	\$2,262.9	\$11.3	0.5%
2002	2002-2	-4097.8534	2,279.0	7,042.6	\$24,956.7	(501.6)	0.00	0.0	626.24	(3,073.6)	0.0	0.0	0.00	0.00	\$12,676.80	2,797.8	\$2,167.3	\$2,060.3	(\$107.0)	-5.2%
2002	2002-3	-4097.8534	2,274.5	7,028.7	\$22,607.9	(454.4)	158.60	258.8	629.73	(3,090.7)	0.0	0.0	0.00	0.00	\$12,690.20	2,800.7	\$2,445.2	\$2,449.9	\$4.7	0.2%
2002	2002-4	-4097.8534	2,279.1	7,042.7	\$24,875.7	(500.0)	224.10	365.7	629.63	(3,090.2)	0.0	0.0								

			Employment 2 Qtr Mvg Avg		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var		Base Employment + 4 Qtrs		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 3 Qtrs 2 Qtr Moving Average					
	COEFFICIENTS		3.0902		-0.0201		1.632		-4.908		526.1188		265.6943		0.2207					
FY	Fiscal Year	CONSTANT = A	DATA	PRODUCT T OF DATA AND COEFFICIENT = B	DATA	PRODUCT OF DATA AND COEFFICIENT = H	DATA	PRODUCT OF DATA AND COEFFICIENT = D	DATA	PRODUCT OF DATA AND COEFFICIENT = E	DATA	PRODUCT OF DATA AND COEFFICIENT = F	DATA	PRODUCT OF DATA AND COEFFICIENT = G	DATA	PRODUCT OF DATA AND COEFFICIENT = G	MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G +H	ACTUAL (\$000's)	ESTIMATE (OVER/ UNDER ACTUAL	% Difference
2006	2006-4	-4097.8534	2,433.7	7,520.5	\$34,056.7	(684.5)	255.50	417.0	638.27	(3,132.6)	0.0	0.0	0.00	0.00	\$14,332.60	3,163.2	\$3,185.7	\$3,405.2	\$219.5	6.4%
2007	2007-1	-4097.8534	2,464.8	7,616.7	\$33,103.7	(665.4)	0.00	0.0	644.08	(3,161.2)	0.0	0.0	0.00	0.00	\$14,459.75	3,191.3	\$2,883.5	\$2,850.4	(\$33.1)	-1.2%
2007	2007-2	-4097.8534	2,484.5	7,677.6	\$34,078.3	(685.0)	0.00	0.0	648.43	(3,182.5)	0.0	0.0	0.00	0.00	\$14,567.85	3,215.1	\$2,927.3	\$2,988.6	\$61.3	2.0%
2007	2007-3	-4097.8534	2,508.6	7,752.1	\$32,157.0	(646.4)	184.30	300.8	660.23	(3,240.4)	0.0	0.0	0.00	0.00	\$14,596.10	3,221.4	\$3,289.6	\$3,292.4	\$2.8	0.1%
2007	2007-4	-4097.8534	2,541.3	7,853.0	\$34,410.4	(691.6)	257.20	419.8	671.87	(3,297.5)	0.0	0.0	0.00	0.00	\$14,659.75	3,235.4	\$3,421.2	\$3,566.1	\$144.9	4.1%
2008	2008-1	-4097.8534	2,565.8	7,928.7	\$34,836.2	(700.2)	0.00	0.0	679.97	(3,337.3)	0.0	0.0	0.00	0.00	\$14,721.45	3,249.0	\$3,042.3	\$3,165.6	\$123.3	3.9%
2008	2008-2	-4097.8534	2,574.0	7,954.0	\$34,514.4	(693.7)	0.00	0.0	682.97	(3,352.0)	0.0	0.0	0.00	0.00	\$14,782.35	3,262.5	\$3,072.9	\$3,014.3	(\$58.6)	-1.9%
2008	2008-3	-4097.8534	2,581.4	7,976.9	\$35,745.6	(718.5)	191.20	312.0	694.57	(3,408.9)	0.0	0.0	0.00	0.00	\$14,888.60	3,285.9	\$3,349.5	\$3,406.4	\$56.9	1.7%
2008	2008-4	-4097.8534	2,594.2	8,016.4	\$38,174.1	(767.3)	269.80	440.3	701.63	(3,443.6)	(1.0)	(526.1)	0.00	0.00	\$14,965.15	3,302.8	\$2,924.6	\$3,000.6	\$76.0	2.5%
2009	2009-1	-4097.8534	2,598.8	8,030.7	\$40,339.7	(810.8)	0.00	0.0	708.77	(3,478.6)	1.0	526.1	0.00	0.00	\$14,940.65	3,297.4	\$3,466.9	\$3,496.6	\$29.7	0.8%
2009	2009-2	-4097.8534	2,581.6	7,977.7	\$36,960.7	(742.9)	0.00	0.0	707.70	(3,473.4)	0.5	263.1	0.00	0.00	\$14,926.45	3,294.3	\$3,220.9	\$3,339.2	\$118.3	3.5%
2009	2009-3	-4097.8534	2,545.5	7,866.2	\$29,068.3	(584.3)	191.00	311.7	714.90	(3,508.7)	0.5	263.1	0.00	0.00	\$14,927.50	3,294.5	\$3,544.6	\$3,568.9	\$24.3	0.7%
2009	2009-4	-4097.8534	2,518.7	7,783.4	\$29,515.9	(593.3)	268.40	438.0	722.80	(3,547.5)	0.5	263.1	0.00	0.00	\$14,734.30	3,251.9	\$3,497.7	\$3,452.6	(\$45.1)	-1.3%
2010	2010-1	-4097.8534	2,507.8	7,749.7	\$33,779.8	(679.0)	0.00	0.0	729.10	(3,578.4)	0.0	0.0	0.00	0.00	\$14,476.00	3,194.9	\$2,589.3	\$2,580.7	(\$8.6)	-0.3%
2010	2010-2	-4097.8534	2,496.6	7,715.0	\$36,528.0	(734.2)	0.00	0.0	709.10	(3,480.3)	0.0	0.0	0.00	0.00	\$14,365.30	3,170.4	\$2,573.0	\$2,558.2	(\$14.8)	-0.6%
2010	2010-3	-4097.8534	2,494.0	7,707.0	\$37,439.1	(752.5)	194.40	317.3	686.97	(3,371.6)	0.0	0.0	0.00	0.00	\$14,379.05	3,173.5	\$2,975.8	\$2,969.8	(\$6.0)	-0.2%
2010	2010-4	-4097.8534	2,544.9	7,864.3	\$40,419.8	(812.4)	273.20	445.9	684.50	(3,359.5)	0.0	0.0	0.00	0.00	\$14,472.20	3,194.0	\$3,234.4	\$3,271.6	\$37.2	1.1%
2011	2011-1	-4097.8534	2,558.5	7,906.2	\$41,341.3	(831.0)	0.00	0.0	694.70	(3,409.6)	0.0	0.0	0.00	0.00	\$14,573.35	3,216.3	\$2,784.0	\$2,646.2	(\$137.8)	-5.2%
2011	2011-2	-4097.8534	2,566.9	7,932.3	\$44,464.5	(893.7)	0.00	0.0	693.50	(3,403.7)	0.0	0.0	0.00	0.00	\$14,675.35	3,238.8	\$2,775.8	\$2,764.0	(\$11.8)	-0.4%
2011	2011-3	-4097.8534	2,583.8	7,984.4	\$46,096.9	(926.5)	201.50	328.8	705.90	(3,464.6)	0.0	0.0	0.00	0.00	\$14,795.70	3,265.4	\$3,089.6	\$3,200.0	\$110.4	3.4%
2011	2011-4	-4097.8534	2,611.9	8,071.3	\$49,637.2	(997.7)	283.40	462.5	684.60	(3,360.0)	0.0	0.0	0.00	0.00	\$14,892.25	3,286.7	\$3,364.9	\$3,406.7	\$41.8	1.2%
2012	2012-1	-4097.8534	2,633.6	8,138.3	\$50,904.9	(1,023.2)	0.00	0.0	699.57	(3,433.5)	0.0	0.0	0.00	0.00	\$14,910.15	3,290.7	\$2,874.4	\$2,671.3	(\$203.1)	-7.6%
2012	2012-2	-4097.8534	2,650.6	8,191.0	\$51,649.6	(1,038.2)	0.00	0.0	706.86	(3,469.3)	0.0	0.0	0.00	0.00	\$14,935.45	3,296.3	\$2,881.9	\$2,844.2	(\$37.7)	-1.3%
2012	2012-3	-4097.8534	2,677.8	8,275.0	\$52,954.0	(1,064.4)	205.50	335.4	711.09	(3,490.0)	0.0	0.0	1.00	265.70	\$15,005.35	3,311.7	\$3,535.5	\$3,564.9	\$29.4	0.8%
2012	2012-4	-4097.8534	2,714.1	8,387.2	\$53,111.5	(1,067.5)	285.50	465.9	716.35	(3,515.8)	0.0	0.0	1.00	265.70	\$15,105.70	3,333.8	\$3,771.4	\$3,928.4	\$157.0	4.0%
2013	2013-1	-4097.8534	2,747.0	8,488.7	\$54,216.3	(1,089.7)	0.00	0.0	732.11	(3,593.2)	0.0	0.0	0.00	0.00	\$15,240.65	3,363.6	\$3,071.5	\$2,927.6	(\$143.9)	-4.9%
2013	2013-2	-4097.8534	2,768.1	8,553.8	\$55,593.2	(1,117.4)	0.00	0.0	746.96	(3,666.1)	0.0	0.0	0.00	0.00	\$15,326.70	3,382.6	\$3,055.0	\$3,101.1	\$46.1	1.5%
2013	2013-3	-4097.8534	2,787.4	8,613.7	\$53,703.0	(1,079.4)	207.70	339.0	755.96	(3,710.3)	0.0	0.0	1.20	318.80	\$15,371.60	3,392.5	\$3,776.4	\$3,530.8	(\$245.6)	-7.0%
2013	2013-4	-4097.8534	2,814.0	8,695.9	\$57,015.2	(1,146.0)	292.00	476.5	762.81	(3,743.9)	0.0	0.0	1.20	318.80	\$15,382.55	3,394.9	\$3,898.3	\$3,865.4	(\$32.9)	-0.9%
2014	2014-1	-4097.8534	2,840.2	8,776.8	\$56,857.5	(1,142.8)	0.00	0.0	776.60	(3,811.6)	0.0	0.0	0.00	0.00	\$15,420.75	3,403.4	\$3,127.9	\$3,059.1	(\$68.8)	-2.3%
2014	2014-2	-4097.8534	2,857.2	8,829.3	\$58,494.6	(1,175.7)	0.00	0.0	789.04	(3,872.6)	0.0	0.0	0.00	0.00	\$15,478.70	3,416.1	\$3,099.2	\$3,131.8	\$32.6	1.0%
2014	2014-3	-4097.8534	2,878.7	8,895.7	\$57,482.9	(1,155.4)	214.00	349.2	797.27	(3,913.0)	0.0	0.0	1.20	318.80	\$15,557.30	3,433.5	\$3,830.9	\$3,849.3	\$18.4	0.5%
2014	2014-4	-4097.8534	2,912.3	8,999.4	\$60,897.6	(1,224.0)	299.70	489.1	800.03	(3,926.5)	0.0	0.0	1.20	318.80	\$15,687.95	3,462.3	\$4,021.2	\$4,261.6	\$240.4	5.6%
2015	2015-1	-4097.8534	2,966.5	9,167.0	\$61,118.2	(1,228.5)	0.00	0.0	808.40	(3,967.6)	0.0	0.0	0.00	0.00	\$15,743.20	3,474.5	\$3,347.5	\$3,294.6	(\$52.9)	-1.6%
2015	2015-2	-4097.8534	2,947.1	9,107.1	\$60,749.9	(1,221.1)	0.00	0.0	815.57	(4,002.8)	0.0	0.0	0.00	0.00	\$15,813.20	3,490.0	\$3,275.3	\$3,358.3	\$83.0	2.5%
2015	2015-3	-4097.8534	2,967.3	9,169.7	\$57,140.2	(1,148.5)	213.20	347.9	826.16	(4,054.8)	0.0	0.0	1.20	318.80	\$15,985.15	3,527.9	\$4,063.1	\$3,929.0	(\$134.1)	-3.4%
2015	2015-4	-4097.8534	2,966.4	9,166.8	\$60,171.5	(1,209.4)	300.60	490.6	833.62	(4,091.4)	0.0	0.0	1.20	318.80	\$16,110.10	3,555.5	\$4,133.0	\$4,124.1	(\$8.9)	-0.2%
2016	2016-1	-4097.8534	2,987.2	9,231.0	\$60,271.4	(1,211.5)	0.00	0.0	841.13	(4,128.3)	0.0	0.0	0.00	0.00	\$16,164.35	3,567.5	\$3,360.8			
2016	2016-2	-4097.8534	2,961.8	9,152.6	\$60,749.9	(1,221.1)	0.00	0.0	836.26	(4,104.4)	0.0	0.0	0.00	0.00	\$16,255.45	3,587.6	\$3,316.8			
2016	2016-3	-4097.8534	2,967.3	9,169.6	\$57,140.2	(1,148.5)	217.50	355.0	830.02	(4,073.7)	0.0	0.0	1.20	318.80	\$16,363.90	3,611.5	\$4,134.8			
2016	2016-4	-4097.8534	2,981.2	9,212.5	\$60,171.5	(1,209.4)	306.60	500.4	823.13	(4,039.9)	0.0	0.0	1.20	318.80	\$16,404.10	3,620.4	\$4,304.9			
2017	2017-1	-4097.8534	3,014.1	9,314.2	\$60,271.4	(1,211.5)	-	0.0	826.80	(4,057.9)	0.0	0.0	0.00	0.00	\$16,568.50	3,656.7	\$3,603.6			
2017	2017-2	-4097.8534	3,006.2	9,289.8	\$62,572.4	(1,257.7)	-	0.0	822.00	(4,034.4)	0.0	0.0	0.00	0.00	\$16,661.80	3,677.3	\$3,577.1			
2017	2017-3	-4097.8534	3,034.1	9,376.0	\$58,854.4	(1,183.0)	221.90	362.1	815.90	(4,004.4)	0.0	0.0	1.20	318.80	\$16,773.00	3,701.8	\$4,473.4			
2017	2017-4	-4097.8534	3,063.2	9,465.9	\$61,976.6	(1,245.7)	312.70	510.3	809.10	(3,971.1)	0.0	0.0	1.20	318.80	\$16,814.20	3,710.9	\$4,691.2			
2018	2018-1	-4097.8534	3,104.5	9,593.5	\$62,079.5	(1,247.8)	-	0.0	835.10	(4,098.7)	0.0	0.0	0.00	0.00	\$16,933.00	3,737.1	\$3,886.2			
2018	2018-2	-4097.8534	3,141.5	9,707.9	\$64,449.6	(1,295.4)	-	0.0	830.20	(4,074.6)	0.0	0.0	0.00	0.00	\$17,028.40	3,758.2	\$3,998.2			
2018	2018-3	-4097.8534	3,155.5	9,751.1	\$60,620.0	(1,218.5)	226.30	369.3	824.10	(4,044.7)	0.0	0.0	1.20	318.80	\$17,142.00	3,783.2	\$4,861.3			
2018	2018-4	-4097.8534	3,170.4	9,797.2	\$63,835.9	(1,283.1)	319.00	520.6	817.20	(4,010.8)	0.0	0.0	1.20	318.80	\$17,184.10	3,792.5	\$5,037.3			
2019	2019-1	-4097.8534	3,189.9	9,857.4	\$63,941.9	(1,285.2)	-	0.0	851.80	(4,180.6)	0.0	0.0	0.00	0.00	\$17,305.50	3,819.3	\$4,113.0			
2019	2019-2	-4097.8534	3,220.0	9,950.4	\$66,383.1	(1,334.3)	-	0.0	846.80	(4,156.1)	0.0	0.0	0.00	0.00	\$17,403.00	3,840.8	\$4,202.9			

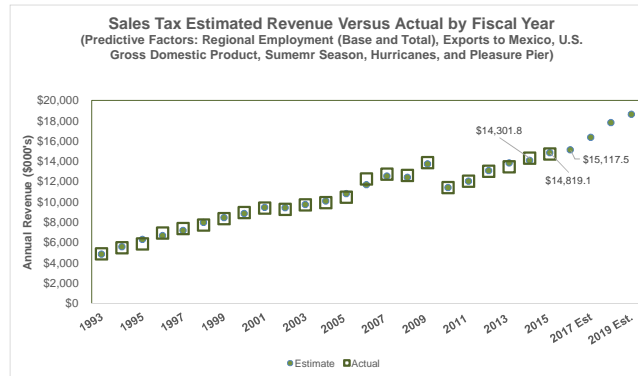
			Employment 2 Qtr Mvg Avg		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var		Base Employment + 4 Qtrs		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 3 Qtrs 2 Qtr Moving Average					
	COEFFICIENTS		3.0902		-0.0201		1.632		-4.908		526.1188		265.6943		0.2207					
FY	Fiscal Year	CONSTANT = A	DATA	PRODUCT T OF DATA AND COEFFICI ENT = B	DATA	PRODUCT OF DATA AND COEFFICIE NT = H	DATA	PRODUCT OF DATA AND COEFFICIE NT = D	DATA	PRODUCT OF DATA AND COEFFICIE NT = E	DATA	PRODUCT OF DATA AND COEFFICIE NT = F	DATA	PRODUCT OF DATA AND COEFFICIE NT = G	DATA	PRODUCT OF DATA AND COEFFICIE NT = G	MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G +H	ACTUAL (\$000's)	ESTIMATE (OVER/ UNDER ACTUAL	% Difference

ASSUMPTIONS								
Cal Year	Calendar Year Employme nt Growth	Fiscal Year	Fiscal Year Employme nt Growth	Base Employme nt Growth	U.S. Real GDP Growth	Exports to Mexico	CPI	Projected COG Sales Tax (\$Millions)
2014	3.4%							
2015	0.5%	FY 2015	2.2%	2.2%	2.0%	-4.0%	2.0%	\$14.82
2016	0.8%	FY 2016	0.3%	-1.7%	3.0%	0.0%	2.0%	\$15.12
2017	3.8%	FY 2017	2.0%	1.0%	2.5%	3.0%	2.0%	\$16.35
2018	3.1%	FY 2018	4.0%	2.0%	2.2%	3.0%	2.0%	\$17.78
2019	2.6%	FY 2019	2.7%	2.7%	2.2%	3.0%	2.0%	\$18.60



Fiscal Year	Model Total Tax	Total Actual Tax	Actual Over/ (Under) Model	Pct Diff
1993	\$4,831.3	\$4,869.2	\$37.9	0.78%
1994	\$5,554.4	\$5,464.1	(\$90.3)	-1.65%
1995	\$6,277.2	\$5,828.8	(\$448.4)	-7.69%
1996	\$6,655.8	\$6,900.6	\$244.8	3.55%
1997	\$7,146.0	\$7,340.4	\$194.4	2.65%
1998	\$7,936.6	\$7,702.2	(\$234.4)	-3.04%
1999	\$8,417.9	\$8,334.8	(\$83.1)	-1.00%
2000	\$8,837.8	\$8,921.0	\$83.2	0.93%
2001	\$9,434.4	\$9,356.1	(\$78.3)	-0.84%
2002	\$9,384.8	\$9,252.0	(\$132.8)	-1.44%
2003	\$9,726.7	\$9,683.7	(\$43.0)	-0.44%
2004	\$10,077.3	\$9,916.4	(\$160.9)	-1.62%
2005	\$10,772.0	\$10,449.0	(\$323.0)	-3.09%
2006	\$11,682.8	\$12,224.2	\$541.4	4.43%
2007	\$12,521.8	\$12,697.5	\$175.7	1.38%
2008	\$12,389.5	\$12,586.9	\$197.4	1.57%
2009	\$13,730.3	\$13,857.3	\$127.0	0.92%
2010	\$11,372.7	\$11,380.3	\$7.6	0.07%
2011	\$12,014.5	\$12,016.9	\$2.4	0.02%
2012	\$13,063.4	\$13,008.8	(\$54.6)	-0.42%
2013	\$13,801.4	\$13,424.9	(\$376.5)	-2.80%
2014	\$14,079.4	\$14,301.8	\$222.4	1.56%
2015	\$14,819.1	\$14,706.0	(\$113.1)	-0.77%
2016 Est	\$15,117.5			
2017 Est	\$16,345.5			
2018 Est.	\$17,783.2			
2019 Est.	\$18,603.1			

			Employment 2 Qtr Mvg Avg		Exports to Mexico FAS + 1 Qtr		Summer Season Adjustment Var		Base Employment + 4 Qtrs		Galveston Storm Variable		Pleasure Pier Adjustment		U.S. Real GDP + 3 Qtrs 2 Qtr Moving Average					
	COEFFICIENTS		3.0902		-0.0201		1.632		-4.908		526.1188		265.6943		0.2207					
FY	Fiscal Year	CONSTANT = A	DATA	PRODUCT T OF DATA AND COEFFICI ENT = B	DATA	PRODUCT OF DATA AND COEFFICI NT = H	DATA	PRODUCT OF DATA AND COEFFICI NT = D	DATA	PRODUCT OF DATA AND COEFFICI NT = E	DATA	PRODUCT OF DATA AND COEFFICI NT = F	DATA	PRODUCT OF DATA AND COEFFICI NT = G	DATA	PRODUCT OF DATA AND COEFFICI NT = G	MODEL ESTIMATE (\$000's) = A+B+C+D+E+F+G +H	ACTUAL (\$000's)	ESTIMATE (OVER/ UNDER ACTUAL	% Difference



FY	FY/Mo	Gilmer Scenario #2 Sept 2015 Upstream Energy	Actual Per BLS & Welch	Modified Gilmer #2 Upstream Energy	Gilmer Scenario #2 Sept 2015 Total Employment	Actual Per BLS & Welch Total Employment	Modified Gilmer #2 Total Employment wh Constructi on Included	FY/Mo
2015	2015-1	5.00%	3.05%	3.05%	3.40%	3.64%	3.64%	2015-1
2015	2015-2	0.00%	2.07%	2.07%	2.00%	3.33%	3.33%	2015-2
2015	2015-3	-5.00%	-0.90%	-2.50%	0.00%	2.14%	2.14%	2015-3
2015	2015-4	-10.00%	-2.27%	-5.00%	-2.50%	1.61%	1.61%	2015-4
2016	2016-1	-9.00%		-7.50%	-2.80%		0.70%	2016-1
2016	2016-2	-8.00%		-5.00%	-2.50%		0.50%	2016-2
2016	2016-3	-7.00%		-4.00%	-1.00%		0.00%	2016-3
2016	2016-4	-6.00%		-3.00%	0.00%		0.50%	2016-4
2017	2017-1	-5.00%		-2.00%	1.00%		0.90%	2017-1
2017	2017-2	0.00%		-1.00%	2.00%		1.50%	2017-2
2017	2017-3	5.00%		0.00%	2.50%		2.25%	2017-3
2017	2017-4	10.00%		5.00%	3.00%		2.75%	2017-4
2018	2018-1	5.00%		10.00%	2.50%		3.00%	2018-1
2018	2018-2	2.50%		5.00%	2.00%		4.50%	2018-2
2018	2018-3	2.50%		2.50%	2.00%		4.00%	2018-3
2018	2018-4	2.50%		2.50%	2.00%		3.50%	2018-4
2019	2019-1	2.50%		2.50%	2.00%		2.75%	2019-1
2019	2019-2	2.50%		2.50%	2.00%		2.50%	2019-2
2019	2019-3	2.50%		2.50%	2.00%		2.25%	2019-3
2019	2019-4	2.50%		2.50%	2.00%		2.25%	2019-4

As of 1-25-2016
Cash Flow Report for Funding Sources
Adopted Budget 2016

	NEIGHBORHOOD	IDC				STREETS / TRAFFIC		
		BEACHES	ECON DEV	PARKS	INFRAST	ISA & DS	GO BONDS 2001	GO BONDS 2005
	1098	3190	3191	3192	3193	3199	3200	3203
Beginning Balance, Oct 1	\$ 2,979,945.89	\$ 2,084,316.06	\$ 4,247,511.55	\$ 4,757,827.17	\$ 4,216,761.16	\$ 3,497,374.21	\$ 244,638.00	\$ 1,993,652.38
Add: Interest FY 2016	\$ 2,098.94	\$ 1,235.02	\$ 2,594.54	\$ 2,899.43	\$ 2,574.96	\$ 2,202.58	\$ 78.26	\$ 1,399.43
Add: FY 2016 Transfers / Revenues	\$ -	\$ 394,175.98	\$ 394,175.98	\$ 394,175.98	\$ 394,175.98	\$ 2,029,897.00	\$ -	\$ -
Total Cash from Revenues:	\$ 2,982,044.83	\$ 2,479,727.06	\$ 4,644,282.07	\$ 5,154,902.58	\$ 4,613,512.10	\$ 5,529,473.79	\$ 244,716.26	\$ 1,995,051.81
Less: Commitments/Encumb	\$ (258.66)	\$ (31,078.92)	\$ (279,030.72)	\$ (72,203.87)	\$ (207,768.77)	\$ (373,278.26)	\$ (91,550.88)	\$ (376,982.76)
Less: Accounts Payable as of 10/1/15	\$ (57.63)	\$ (25,630.02)	\$ (24,043.07)	\$ (26,941.17)	\$ (7,577.06)	\$ (370,602.50)	\$ (133,537.95)	\$ -
Total Cash Less Expenditures:	\$ 2,981,728.54	\$ 2,423,018.13	\$ 4,341,208.28	\$ 5,055,757.54	\$ 4,398,166.27	\$ 4,785,593.03	\$ 19,627.43	\$ 1,618,069.05
Less: Committed / Encumbered	\$ (67,314.10)	\$ (72,915.00)	\$ (46,723.73)	\$ (440,727.63)	\$ (833,984.09)	\$ (102,295.93)	\$ (6,161.17)	\$ (210,252.40)
Less: Committed / Unencumbered	\$ (4,919,716.24)	\$ (2,224,088.59)	\$ (4,545,741.77)	\$ (3,645,451.66)	\$ (2,886,879.22)	\$ (5,324,368.42)	\$ -	\$ (1,980,601.05)
Total Available Cash to Spend FY 2016	\$ (2,005,301.80)	\$ 126,014.54	\$ (251,257.22)	\$ 969,578.25	\$ 677,302.96	\$ (641,071.32)	\$ 13,466.26	\$ (572,784.40)
Less: Pending Council Agenda's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ (2,005,301.80)	\$ 126,014.54	\$ (251,257.22)	\$ 969,578.25	\$ 677,302.96	\$ (641,071.32)	\$ 13,466.26	\$ (572,784.40)

OVER COMMITTED

Adopted Transfers for FY 2016 will be posted as Council Approvals for the contracts for projects are issued.

Add: Adopted Transfer for FY 2016	\$ -	\$ 1,173,883.95	\$ 1,173,883.95	\$ 1,173,883.95	\$ 1,173,883.95	\$ -		
TOTAL	\$ (2,005,301.80)	\$ 1,299,898.49	\$ 922,626.73	\$ 2,143,462.20	\$ 1,851,186.91	\$ (641,071.32)	\$ 13,466.26	\$ (572,784.40)

funding source for 2016
Closure of Tirz 11
\$2M

IDC 4B sales tax
Revenue received monthly

TRANSFER POSTED

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WATER			SEWER						
Water Improve	2006 Bonds	2008 Bonds	Sewer Improve	2000 Bonds	2003 Bonds	2006 Bonds	2008 Bonds	Drainage Improve	TOTAL
40102	40111	40115	42102	42107	42110	42111	42115	44102	ALL FUNDS
\$ 1,538,725.30	\$ 98,037.75	\$ 1,016,153.31	\$ 1,329,170.00	\$ 1.21	\$ 815.43	\$ 30,517.20	\$ 4,410,296.35	\$ 2,029,812.21	\$ 34,475,555.18
\$ 1,078.41	\$ 69.06	\$ 715.81	\$ 792.26	\$ -	\$ -	\$ 21.49	\$ 3,076.53	\$ 1,383.40	\$ 22,220.12
\$ -	\$ 0	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ 3,606,600.92
\$ 1,539,803.71	\$ 98,106.81	\$ 1,016,869.12	\$ 1,329,962.26	\$ 1.21	\$ 815.43	\$ 30,538.69	\$ 4,413,372.88	\$ 2,031,195.61	\$ 38,104,376.22
\$ (29,906.08)	\$ -	\$ -	\$ (363,273.21)	\$ -	\$ -	\$ -	\$ (9,478.06)	\$ 22,899.06	\$ (1,811,911.13)
\$ (28,711.16)	\$ -	\$ -	\$ (270,289.46)	\$ -	\$ -	\$ -	\$ (42,828.60)	\$ (135,726.17)	\$ (1,065,944.79)
\$ 1,481,186.47	\$ 98,106.81	\$ 1,016,869.12	\$ 696,399.59	\$ 1.21	\$ 815.43	\$ 30,538.69	\$ 4,361,066.22	\$ 1,918,368.50	\$ 35,226,520.30
\$ (940,886.89)	\$ -	\$ (399,638.60)	\$ (366,472.78)	\$ -	\$ -	\$ -	\$ (424,908.96)	\$ (341,564.18)	\$ (4,253,845.46)
\$ (1,718,538.41)	\$ -	\$ -	\$ (4,743,393.96)	\$ -	\$ -	\$ -	\$ (3,576,940.04)	\$ (3,136,242.76)	\$ (38,701,962.12)
\$ (1,178,238.83)	\$ 98,106.81	\$ 617,230.52	\$ (4,413,467.15)	\$ 1.21	\$ 815.43	\$ 30,538.69	\$ 359,217.22	\$ (1,559,438.44)	\$ (7,729,287.27)
\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -
\$ (1,178,238.83)	\$ 98,106.81	\$ 617,230.52	\$ (4,413,467.15)	\$ 1.21	\$ 815.43	\$ 30,538.69	\$ 359,217.22	\$ (1,559,438.44)	\$ (7,729,287.27)

\$ 1,771,750.00	\$ -	\$ -	\$ 4,517,086.00	\$ -	\$ -	\$ -	\$ -	\$ 1,517,000.00	\$ 12,501,371.80
\$ 593,511.17	\$ 98,106.81	\$ 617,230.52	\$ 103,618.85	\$ 1.21	\$ 815.43	\$ 30,538.69	\$ 359,217.22	\$ (42,438.44)	\$ 4,772,084.53

ransfer will be posted
rojects are approved by
City Council

Transfer will be posted
as projects are approved by
City Council

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as projects are approved by
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City of Galveston

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